



**Workers' Compensation - New York
Calendar Year Underwriting Results**

All Carriers

Calendar Year	(1) Std Earned Premium @ Co. Level ('000)	(2) Net (Direct) Earned Premium ('000)	(3) Incurred Losses ('000)	(4) Loss Ratio (3)/(2)	(5) Expense Ratio*	(6) Dividend Ratio*	(7) Underwriting Results 1.0-[(4)+(5)+(6)]	(8) Underwriting Results (2) * (7) ('000)
2005	\$3,839,847	\$3,197,137	\$3,924,485	1.227	0.370	0.078	-0.675	-\$2,158,067
2006	\$4,377,451	\$4,131,497	\$3,038,625	0.735	0.334	0.008	-0.077	-\$318,125
2007	\$4,296,592	\$4,230,531	\$2,919,776	0.690	0.370	0.010	-0.070	-\$294,137
2008	\$3,836,674	\$3,605,168	\$2,591,267	0.719	0.402	0.012	-0.133	-\$479,774
2009	\$3,857,051	\$3,492,507	\$2,883,889	0.826	0.461	0.011	-0.298	-\$1,039,350
2010	\$3,821,394	\$3,522,139	\$3,393,587	0.964	0.469	0.009	-0.442	-\$1,558,501
2011	\$4,331,663	\$4,088,152	\$3,165,248	0.774	0.454	0.008	-0.236	-\$966,300
2012	\$5,078,403	\$4,664,289	\$3,969,424	0.851	0.453	0.009	-0.313	-\$1,459,923
2013**	\$3,827,654	\$2,910,182	\$2,101,046	0.722	0.385	0.008	-0.115	-\$334,671
2014	\$6,351,986	\$5,160,210	\$3,836,481	0.743	0.270	0.010	-0.023	-\$118,685
2015	\$7,073,849	\$5,448,943	\$3,594,391	0.660	0.352	0.009	-0.021	-\$114,428
2016	\$7,671,005	\$5,805,707	\$3,655,917	0.630	0.382	0.009	-0.021	-\$121,920
2017	\$8,183,966	\$5,831,613	\$3,237,569	0.555	0.345	0.012	0.088	\$513,182
2018	\$8,331,509	\$5,879,347	\$2,766,958	0.471	0.341	0.012	0.176	\$1,034,765
2019	\$7,979,047	\$5,683,417	\$2,665,548	0.469	0.336	0.013	0.182	\$1,034,382

Note: Net earned premium, incurred losses, loss ratio, taxes, commission, direct defense & cost containment expense portion of the expense ratio and dividend ratios are based on New York Statutory Page 14 data. Large deductible experience is included.

*SIF data is excluded for dividend ratio and expense ratio.

**Premiums and losses exclude SIF data for this year.