



**Workers' Compensation - New York  
Calendar Year Underwriting Results**

*All Carriers*

Calendar Year	(1) Std Earned Premium @ Co. Level ('000)	(2) Net (Direct) Earned Premium ('000)	(3) Incurred Losses ('000)	(4) Loss Ratio (3)/(2)	(5) Expense Ratio*	(6) Dividend Ratio*	(7) Underwriting Results 1.0-[(4)+(5)+(6)]	(8) Underwriting Results (2) * (7) ('000)
2007	\$4,296,592	\$4,011,342	\$2,755,218	0.687	0.361	0.010	-0.058	-\$232,658
2008	\$3,836,674	\$3,514,317	\$2,537,144	0.722	0.406	0.012	-0.140	-\$492,004
2009	\$3,857,051	\$3,270,363	\$2,691,881	0.823	0.464	0.011	-0.298	-\$974,568
2010	\$3,821,394	\$3,520,222	\$3,388,901	0.963	0.469	0.009	-0.441	-\$1,552,418
2011	\$4,331,663	\$4,093,197	\$3,179,446	0.777	0.454	0.008	-0.239	-\$978,274
2012	\$5,078,403	\$4,683,374	\$3,989,342	0.852	0.452	0.009	-0.313	-\$1,465,896
2013**	\$3,827,654	\$2,947,090	\$2,123,532	0.721	0.385	0.008	-0.114	-\$335,968
2014	\$6,351,986	\$5,175,630	\$3,841,623	0.742	0.269	0.010	-0.021	-\$108,688
2015	\$7,073,849	\$5,448,943	\$3,594,391	0.660	0.353	0.009	-0.022	-\$119,877
2016	\$7,671,005	\$5,813,827	\$3,656,162	0.629	0.384	0.009	-0.022	-\$127,904
2017	\$8,183,966	\$5,855,635	\$3,257,483	0.556	0.348	0.012	0.084	\$491,873
2018	\$8,331,509	\$5,884,835	\$2,772,311	0.471	0.341	0.012	0.176	\$1,035,731
2019	\$7,979,047	\$5,681,818	\$2,665,477	0.469	0.336	0.013	0.182	\$1,034,091
2020	\$6,915,211	\$4,818,262	\$2,640,816	0.548	0.346	0.014	0.092	\$443,280
2021	\$6,638,236	\$4,849,723	\$2,626,698	0.542	0.359	0.014	0.085	\$412,226

Note: Net earned premium, incurred losses, loss ratio, taxes, commission, direct defense & cost containment expense portion of the expense ratio and dividend ratios are based on New York Statutory Page 14 data. Large deductible experience is included.

\*SIF data is excluded for dividend ratio and expense ratio.

\*\*Premiums and losses exclude SIF data for this year.