NYCIRB
New York Compensation
Insurance Rating Board
875 Third Avenue
New York, NY 10022
Tel: (212) 697-3535

July 15, 2026

R.C. 2659

Re: New York State Workers' Compensation Loss Cost Filing and
Loss Costs by Classification; Effective on October 1, 2026

Members of the Rating Board:

I write to inform you that today, the New York State Department of Financial Services ("Department") approved the filing submitted by the Rating Board for a decrease of 21.9% in the overall loss cost level in New York State, effective October 1, 2026.

I. Background and Loss Costs Values

The approved loss cost indication was derived by applying the Rating Board's standard ratemaking methodology. Loss costs for each occupational classification have been derived in accordance with the approved filing and are now available for use on policies with effective dates on or after October 1, 2026.

Pages from the New York Workers' Compensation and Employers' Liability Manual ("Manual") displaying the loss cost for each occupational classification are attached hereto as Exhibit A. Class loss costs are also published in the digital version of the Manual and have been made available on the Rating Board's website in Microsoft Excel format and WCRATE format.

The published values, including the loss costs by classification and the provisions for terrorism, natural disasters, and catastrophic industrial accidents, are not rates. To develop final rates, insurers must apply their approved loss cost multipliers to the loss costs in the Manual.

The revised loss costs are effective for all insurers as of October 1, 2026, and accordingly insurers do not have to (i) file to adopt the new loss costs, or (ii) refile loss cost multipliers that are currently approved by the Department in order to utilize the October 1, 2026 loss costs. However, if an insurer seeks to change either its loss cost multiplier(s) or any other previously approved independently filed rating factor or value, it must do so by filing these changes with the Department for approval prior to use.

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II. Miscellaneous Values

The Miscellaneous Values listed below are included in Exhibit A.

(1) The United States Longshore & Harbor Workers' Coverage percentage is revised to 92.3%. Insurers do not have to file to adopt the new percentage.
(2) The terrorism loss cost provision remains unchanged at $0.029 per $100 of payroll, and 2.2% of premium for non-payroll classes.
(3) The natural disasters and catastrophic industrial accidents loss cost provision remains unchanged at $0.003 per $100 of payroll, and 0.2% of premium for non-payroll classes.
(4) The construction employment territory premium differentials for all territories remain unchanged at 0.0%. Policies for employers whose employees are subject to payroll limitation must continue to include the applicable territory differential on the policy even if that premium amount is $0.
(5) Maximum and minimum remuneration amounts have been updated and are included in Exhibit A.
(6) Deductible premium credits, expressed as loss elimination ratios on the Miscellaneous Values Page 5 of Exhibit A, have not changed with this revision.
(7) As indicated in R.C. Bulletin 2644, the New York State assessment was updated effective January 1, 2026. Future changes made by the New York State Workers' Compensation Board to the New York State assessment rate for policies effective on or after January 1, 2027, will be announced in a separate bulletin in November or December of 2026.
(8) The Workers' Compensation Security Fund surcharge remains unchanged at 0.0%.
(9) The Wage and Credit Table for the Construction Classification Premium Adjustment Program has been updated to reflect the July 1, 2026 prevailing wages in New York State, and the updated table will be applicable to eligible policies with effective dates on or after October 1, 2026.

III. Statutory Compliance

New York State Insurance Law section 2347(c) requires that at least thirty days prior to billing, insurers provide insureds, whose premium is affected by a rate change, with an estimate of the change as well as the reasons contributing to the change. To assist insurers in satisfying this statutory requirement, please find attached hereto as Exhibit B an explanatory memorandum containing information relating to the October 1, 2026 loss cost revision and a listing of the percentage change in loss costs for each employment classification.

Please note that the enclosed Exhibit B reflects changes in loss costs, not rates. Accordingly, since each insurer develops final rates by applying its approved loss cost multiplier(s) to the published loss costs, the percentage change from previous loss costs shown in Exhibit B may differ from the rate that an insurer may charge as of October 1, 2026.

IV. Additional Note

As was previously announced in R.C. Bulletin 2652, Class Code 9027 will be discontinued effective October 1, 2028 following a three-year transition period. As part of the transition, effective October 1, 2026, the exposure base of this class code will be changed from a per-location to a payroll base.

To effect this previously approved change, the following pages from the Manual and New York Statistical Plan, have been modified to reflect that as of October 1, 2026, payroll will be the exposure base for Class Code 9027. Attached for your convenience as Exhibit C are the modified and final versions of (a) Manual – Rules Section: R-48, R-62; and (b) Statistical Plan – ii, R-20, R-21.

Very truly yours,

Jeremy Attie
President and CEO

Enclosures

Exhibit A

PART THREE – LOSS COSTS (NOT RATES)

Code Number	Loss Cost	Code Number	Loss Cost	Code Number	Loss Cost	Code Number	Loss Cost	Code Number	Loss Cost
0005	0.614	2039	3.396	2688	0.689	3145	1.394	3724	2.613
0006	0.941	2041	1.471	2702	4.859	3146	0.967	3726	3.351
0007	0.563	2065	3.379	2710	1.372	3169	1.772	3737	2.146
0031	0.702	2070	2.215	2714	2.903	3179	0.837	3807	1.883
0034	1.589	2081	2.037	2731	1.980	3188	1.695	3808	1.811
0035	0.998	2089	2.612	2737	3.163	3190	1.151	3821	2.476
0042	1.865	2095	2.962	2759	2.715	3191	0.834	3823	2.235
0050	1.027	2101	2.900	2790	0.483	3200	0.845	3824	2.238
0106	3.665	2105	1.750	2802	2.385	3220	1.274	3826	0.622
0251	6.623	2111	1.456	2817	1.528	3227	14.725	3827	1.815
0771 N	7.155	2112	2.521	2835	1.032	3241	3.150	3830	0.663
0908 PC	84.344	2114	3.317	2841	1.734	3257	1.270	3832	1.106
0909 PC	137.623	2121	2.568	2881	1.505	3270	1.238	3865	1.268
0912 PC	505.183	2143	1.786	2883	2.457	3307	0.994	3881	1.487
0913 PC	370.802	2150	7.761	2916	2.394	3315	7.015	4000	1.875
0917	2.623	2157	4.609	2923	2.367	3336	0.979	4024	2.989
1170	1.466	2172	2.203	3004	1.577	3365	2.725	4034	3.470
1320	1.464	2288	2.112	3018	5.676	3372	1.675	4038	0.959
1430	1.046	2302	1.253	3022	1.776	3383	0.217	4053 T8	2.104
1438	4.497	2362	1.259	3027	0.755	3400	3.612	4061 T8	2.366
1439 T8	3.194	2380	2.094	3028	3.359	3507	1.983	4062	3.227
1452	3.132	2387	1.632	3030	4.415	3515	1.281	4101	2.046
1463	2.769	2388	1.019	3040	4.225	3548	1.268	4111	1.537
1470	3.193	2402	1.485	3041	1.949	3559	2.088	4112	0.388
1624	1.405	2413	1.224	3042	2.218	3574	0.398	4114	1.377
1701	1.986	2417	1.258	3060	2.973	3581	1.195	4130	2.344
1710	3.597	2501	0.334	3064	2.396	3612	1.645	4133	1.928
1741	2.448	2503	0.363	3066	1.792	3620	2.171	4150	0.706
1747	3.371	2553	1.337	3067	1.572	3629	0.549	4207	0.474
1748	3.951	2570	1.578	3076	1.722	3632	1.466	4239	1.843
1809	7.228	2576	2.025	3081	3.135	3634	0.681	4240	1.139
1810	3.298	2590	1.103	3085	1.574	3635	0.682	4243	1.470
1860	1.947	2591	2.132	3110	2.272	3638	0.832	4244	1.501
1924	1.370	2593	2.928	3111	1.157	3642	0.483		
1925	2.110	2594	2.217	3113	0.948	3643	1.192		
2001	1.282	2600	3.817	3114	0.883	3647	3.200		
2002	2.488	2623	1.372	3118	1.234	3648	1.215		
2003	2.812	2640	10.422	3122	3.472	3681	0.507		
2014	2.182	2660	0.934	3129	2.087	3685	0.770		
2021	2.134	2683	1.759	3132	0.929	3686	0.688		

N	Refer to Page 3 for explanation.	T8	Code is scheduled to be discontinued, effective October 1, 2028
PC	Loss Cost is per capita.		

Original Printing **Effective October 1, 2026**

Code Number	Loss Cost	Code Number	Loss Cost	Code Number	Loss Cost	Code Number	Loss Cost	Code Number	Loss Cost
4250	1.351	4825	0.258	5536	3.111	6872 F	5.897	7405 N	0.585
4251	0.887	4828	1.403	5538	5.496	6874 F	20.378	7421	0.183
4263	2.940	4829	0.939	5545	8.897	6875 F	45.111	7422	0.653
4273	1.397	4902	0.628	5547	3.788	6882	10.728	7431 N	0.221
4279	2.003	4923	0.658	5606	2.243	6884	21.933	7445 N	0.111
4282 T0	0.581	5000	9.785	5610	7.865	6885	31.795	7453 N	0.105
4299	0.929	5022	13.174	5645	4.126	7016	5.523	7502	0.982
4304	6.090	5037	12.930	5648	6.913	7024	6.136	7515	1.049
4307	0.979	5040	9.537	5651	2.712	7038	1.339	7520	2.174
4351	1.122	5057	5.722	5701	11.062	7046	1.352	7536	6.189
4352	0.279	5059	5.062	5703	5.496	7047	11.798	7538	1.168
4360	0.115	5102	7.084	5709	17.286	7050	2.860	7539	0.662
4361	0.275	5160	2.541	5951	0.193	7090	1.488	7542	2.626
4410	1.833	5183	3.519	6003	4.519	7098	1.502	7580	1.075
4420	3.255	5184	2.906	6005	2.986	7099	2.888	7590	5.423
4431	2.035	5188	3.387	6017	1.839	7133	2.849	7600	4.620
4432	0.853	5190	2.847	6018	5.182	7197	3.609	7601	2.344
4452	1.298	5191	0.880	6045	2.711	7201	1.096	7610	0.135
4459	1.841	5192	2.385	6204	3.377	7207	1.329	7710	1.186
4470	1.730	5193	5.647	6216	2.589	7219	5.329	7711	(e)
4475	1.224	5213	16.455	6217	3.227	7231	4.643	7716	(e)
4476	1.061	5221	9.798	6229	2.254	7309 F	3.486	7720	1.525
4493	1.926	5222	5.112	6233	1.701	7313 F	1.221	7723	0.750
4511	0.340	5223	2.967	6235	2.792	7317 F	7.571	7855	3.568
4557	0.777	5348	5.009	6251	5.998	7327 F	8.500	7998	1.262
4558	1.567	5402	2.341	6252	1.316	7333	3.212	7999	1.225
4568	1.445	5403	11.232	6306	4.248	7335	3.569	8001	1.077
4583	3.308	5428	3.791	6319	2.118	7337	6.861	8006	0.855
4611	1.116	5429	4.068	6325	2.126	7364	0.191	8008	0.446
4628	0.691	5443	8.633	6400	3.380	7366 F	3.616	8013	0.138
4635	2.231	5445	6.394	6504	2.059	7367	3.401	8016	0.329
4653	2.166	5462	4.907	6701	11.544	7368	2.638	8017	0.651
4665	5.794	5473	13.134	6801 F	16.708	7370	(c)	8018	2.000
4692	0.384	5474	8.058	6811	2.817	7377	2.131		
4693	1.245	5479	3.429	6824 F	3.571	7380 *	5.015		
4710	1.243	5480	8.170	6826 F	1.220	7390	7.067		
4712	2.099	5491	1.780	6834	1.498	7394	1.578		
4720	1.361	5506	5.945	6836	1.268	7395	1.753		
4751	0.995	5507	2.975	6843 F	4.421	7398	3.370		
4771 N	1.465	5508	2.403	6854	1.392	7403	2.950		

*	7380 – Refer to NYCIRB for Ex-Medical Loss Cost for this classification	F	Loss Cost provides coverage under the United States Longshore & Harbor Workers' Compensation Act.
(c)	Refer to Page 5 for Loss Costs.	(e)	For Loss Costs for Class 7711 refer to Pages 8 through 10. For Loss Costs for Class 7716 refer to Page 10.
N	Refer to Page 3 for explanation.	T0	Code is scheduled to be discontinued, effective October 1, 2030

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Code Number	Loss Cost	Code Number	Loss Cost	Code Number	Loss Cost	Code Number	Loss Cost	Code Number	Loss Cost
8021	2.449	8292	2.219	8833 @	0.774	9065	0.509	9553	2.119
8025	0.962	8293	3.300	8838	0.211	9071	0.738	9585	0.299
8031	0.846	8350	4.023	8840	0.209	9072	0.769	9586	0.231
8032	0.401	8353	3.497	8854	1.645	9074	0.465	9600	1.678
8033	1.721	8381	0.886	8855	0.036	9088	3.343	9610	0.786
8034	2.753	8382	0.708	8857	0.974	9089	0.160	9620	0.719
8039	1.083	8385	5.573	8859	0.030	9093	0.546		
8043	0.613	8391	1.271	8864	1.393	9101	1.379		
8044	1.609	8392	1.382	8865	1.374	9102	1.464		
8046	1.470	8394	2.791	8866	1.435	9149	0.432		
8047	0.936	8500	2.219	8868	0.227	9157	2.557		
8048	1.989	8601	0.148	8869	0.392	9158	1.179		
8068	0.053	8709 F	12.501	8871	0.021	9159	0.770		
8069	0.126	8719	0.997	8901	0.105	9160	0.862		
8072	0.276	8720	0.786	9014	2.264	9178	2.178		
8090	0.405	8723	0.040	9015	0.828	9179	2.830		
8102	2.516	8726 F	0.929	9016	2.152	9180	1.170		
8103	2.092	8731	1.295	9019	0.824	9182	1.004		
8105	0.831	8741	0.081	9025	6.047	9186	1.736		
8106	2.586	8742	0.116	9026	2.089	9220	4.850		
8107	1.669	8745	2.006	9027 T8	0.673	9402	2.577		
8111	1.564	8747	0.094	9028	1.529	9403	5.091		
8116	0.957	8748	0.378	9029	1.705	9410	3.102		
8199	1.253	8751	1.307	9030	2.819	9501	0.910		
8209	1.737	8755	0.387	9040 #	3.013	9505	1.449		
8215	1.344	8800	1.304	9044	1.718	9519	2.130		
8227	4.140	8802	0.951	9048 §	1.233	9521	2.026		
8232	3.175	8803	0.031	9051	0.785	9522	0.759		
8235	2.052	8809	0.112	9052	1.998	9526	5.709		
8263	2.572	8810 &	0.060	9055	0.353	9527	19.498		
8264	2.483	8813	0.060	9058	1.375	9534	3.864		
8265	2.237	8820	0.036	9059	3.209	9539	4.081		
8280	7.359	8829	1.836	9060	0.691	9545	3.073		
8288	1.490	8831	0.527	9061	0.630	9549	2.312		
8291	3.385	8832	0.198	9063	0.412	9552	5.261		

F	Loss Cost provides coverage under the United States Longshore & Harbor Workers' Compensation Act.	#	9040 – Refer to NYCIRB for Ex-Medical Loss Cost for this classification
&	8810 – Refer to NYCIRB for Ex-Medical Loss Cost for this classification	§	9048 – Camps: Any adjustment in tuition fee made in consideration of services rendered shall not be considered as remuneration.
@	8833 – Refer to NYCIRB for Ex-Medical Loss Cost for this classification	N	The table below displays codes which have a corresponding non-ratable element. The ratable and non-ratable components should be considered jointly when determining premium.
T8	Code is scheduled to be discontinued, effective October 1, 2028		

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

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MISCELLANEOUS VALUES

Ambulance – Volunteer Service Company – Code 7370		
Applicable in accordance with Manual Rule II Section (G)(3)	Ambulance – **Loss Cost (Not Rate)**	$2,311
	Each additional Ambulance – **Loss Cost (Not Rate)**	$1,156

For a group policy subject to the provisions of Section 32.2 of the Volunteer Ambulance Workers' Benefit Law, premium is determined based on a charge for the first ambulance plus the additional ambulance charge for each additional ambulance covered by the group policy.

See Manual Rule regarding the application of this charge to antique ambulances.

Construction Employment Geographic Territories and Differentials #		
Territory 1	Counties of The Bronx, Kings, New York, Queens, and Richmond	0.0%
Territory 2	Counties of Dutchess, Nassau, Orange, Putnam, Rockland, Suffolk, and Westchester	0.0%
Territory 3	All Other Counties	0.0%

Location of work actually performed determines the territory for premium determination purposes. Territory Differentials are to be applied to each portion of an affected classification's manual premium corresponding to the payroll related to work performed in each territory. Refer to Rule VI (J).

Deductible Program – Deductible applies on a per occurrence basis.

Percentage Loss Elimination Ratios by Hazard Group

Deductible	A	B	C	D	E	F	G
$100	0.6%	0.4%	0.3%	0.3%	0.2%	0.1%	0.1%
$200	1.1%	0.8%	0.6%	0.6%	0.4%	0.3%	0.2%
$300	1.5%	1.2%	0.9%	0.8%	0.6%	0.4%	0.2%
$400	1.9%	1.5%	1.1%	1.0%	0.8%	0.5%	0.3%
$500	2.3%	1.7%	1.3%	1.2%	1.0%	0.6%	0.4%
$1,000	3.9%	2.9%	2.3%	2.1%	1.7%	1.2%	0.7%
$1,500	5.3%	4.0%	3.2%	2.9%	2.4%	1.6%	1.0%
$2,000	6.4%	4.9%	4.0%	3.7%	3.0%	2.1%	1.3%
$2,500	7.5%	5.8%	4.8%	4.4%	3.5%	2.5%	1.5%
$5,000	12.1%	9.5%	8.0%	7.4%	6.0%	4.4%	2.8%

Expense Constant

An expense constant shall be charged for each policy, regardless of premium size, except for those policies that insure Per Capita classification operations only. Refer to Rule XIII (F) for special instructions concerning policies insuring only Per Capita classifications. Expense constants are carrier specific.

MISCELLANEOUS VALUES (continued)

	Maximum Weekly Payroll	
	Executive Officers	
	Non-Construction Employments – applicable in accordance with Manual Rule VIII Section (A)(6)(a)(ii)	$3,100.00
	Construction Employments – refer to Manual Rule VIII Section (A)(6)(a)(vii)	$1,922.25*
	Non-Executive Officers – applicable in accordance with Manual Rule V (F) for classifications with footnotes limiting the maximum remuneration	$8,250.00
	Construction Employments – refer to Manual Rule V (G)	$1,922.25*
	Sole Proprietors and Partners	
	Non-Construction Employments – applicable in accordance with Manual Rule VIII Section (B)(4)(a)	$3,100.00
	Construction Employments – refer to Manual Rule VIII Section (B)(4)(b)	$1,922.25*
	* Effective July 1, 2026	

	Minimum Weekly Payroll	
	Executive Officers – applicable in accordance with Manual Rule VIII Section (A)(6)(a)(1)	$1,025.00
	Executive Officers of not-for-profit unincorporated associations – applicable with Manual Rule VIII Section (A)(6)(b).	$525.00
	Sole Proprietors and Partners – applicable in accordance with Manual Rule VIII Section (B)(4)(a) and (4)(b)	$1,025.00

MISCELLANEOUS VALUES (continued)

New York State Assessment Charges

General Instructions and Information

Refer to Rule VIII (L) Sections (1) and (2)

Applicable Standard Premium Assessment Rate	7.0%

Determination of Assessment

In accordance with Rule VIII (L) Section (3), refer to the New York State Workers' Compensation Board at www.wcb.ny.gov for procedures to determine the New York State Assessment.

Terrorism and Catastrophe Loss Cost Charges

Terrorism	
Applicable only in conjunction with Rule VIII Section (N)(1) of the Manual	
Terrorism loss cost (not rate) charge per $100 of total policy payroll	$.029
For non-payroll based classes, charge is % of non-payroll class manual premium	2.2%
Natural Disasters and Catastrophic Industrial Accidents	
Applicable only in conjunction with Rule VIII Section (N)(2) of the Manual	
Catastrophe loss cost (not rate) charge per $100 of total policy payroll	$.003
For non-payroll based classes, charge is % of non-payroll class manual premium	0.2%

Workers' Compensation Security Fund Surcharge

Applicable only in accordance with Rule VIII (M) of the Manual	
Charge is % of total policy premium	0.0%

United States Longshore and Harbor Workers' Compensation Coverage Percentage

Applicable only in connection with Rule XI (D)(3)(b) of the Manual	92.3%
(Multiply a Non-F classification rate by a factor of 1.923 to adjust for differences in state and federal benefits and assessments)	

MISCELLANEOUS VALUES (continued)

LOSS COSTS (NOT RATES) FOR VOLUNTEER FIREFIGHTERS – Code 7711

Population	Annual Loss Costs	Population	Annual Loss Costs	Population	Annual Loss Costs
Up to 300	$2,533	3,501 to 4,000	$13,363	8,001 to 8,500	$27,263
301 to 500	$2,916	4,001 to 4,500	$15,288	8,501 to 9,000	$28,983
501 to 700	$3,851	4,501 to 5,000	$16,450	9,001 to 9,500	$30,759
701 to 1,000	$4,840	5,001 to 5,500	$17,606	9,501 to 10,000	$32,464
1,001 to 1,500	$6,410	5,501 to 6,000	$19,168	10,001 to 15,000	$38,497
1,501 to 2,000	$7,152	6,001 to 6,500	$20,729	15,001 to 20,000	$44,477
2,001 to 2,500	$8,902	6,501 to 7,000	$22,628	20,001 to 25,000	$50,249
2,501 to 3,000	$9,662	7,001 to 7,500	$24,178	25,001 to 35,000	$59,171
3,001 to 3,500	$11,601	7,501 to 8,000	$25,727	35,001 to 50,000	$74,105

For populations over 50,000, the annual **loss cost** shall be $74,105 plus $11,627 for each 10,000 people or major part thereof.

For All Population Groups:

Minimum **loss cost**	**$2,533**

A. The premium charge for the "home area" shall be the sum of:

1. The premium charge corresponding to the population of the "home area,"

and

2. A **loss cost (not premium)** charge of $115 per fire protection contract where the "home area" has obligated itself to provide protection to another "home area" pursuant to a fire protection contract,

and

3. The separate premium charges for each "outside area" corresponding to the population of each such "outside area" that is serviced by the "home area" under a fire protection contract.

However, when an "outside area" has more than one contract for fire protection, the additional premium charge for each "home area" providing fire protection to such "outside area" shall be a proportionate share of the total premium corresponding to the population of the "outside area," provided that the books and records of the "home area" are maintained so as to show separately its contract price as well as the total cost of all contracts being paid by the "outside area." The proportionate share shall be determined on the basis of the ratio that the contract price paid to the "home area" bears to the total contract price for all fire protection for such "outside area."

MISCELLANEOUS VALUES (continued)

LOSS COSTS (NOT RATES) FOR VOLUNTEER FIREFIGHTERS – Code 7711 (continued)

B. The premium charge where a fire company or fire department operates in, or is maintained jointly by, two or more villages, towns, or fire districts, shall be the sum of the separate premium charges for each village, town, or fire district, corresponding to the population of each such village, town, or fire districts.

C. Section 30 of the Volunteer Firefighters' Benefit Law makes a county, city, town, village, or fire district responsible for such benefits to volunteer firefighters of the fire departments or companies in their area.

Employers' Liability coverage is not automatically afforded under these circumstances to the fire departments or companies who firefighters are covered by the municipality's policy. However, the municipality may elect to extend Employers' Liability coverage for an additional 10% of that premium which is developed for the volunteer firefighters of these fire departments or companies. Use endorsement WC 31 06 07 A "New York Volunteer Firefighters' Benefit Law Extension of Employers' Liability Insurance Endorsement." This additional premium shall be assigned to Code 9850 "Premium for the Extension of Employers' Liability Coverage to Additional Interests under a VBFL policy.

D. The premium charge for a group policy subject to the provisions of Section 32.2 of the Volunteer Firefighters' Benefit Law is determined on the basis of the aggregate population of all entities insured under the group policy. Refer to Rule II Section (F)(2) of this Manual.

The terms "home area" and "outside area" used in Section (A) above are defined as follows:

"Home Area"

a. Any city, village, or fire districts, having its own fire department, or protected pursuant to a fire protection contract with an incorporated fire company, located within the city, village, or district.

b. Any town fire protection district or town fire alarm district protected pursuant to a fire protection contract with an incorporated fire company located within the town fire protection district or town fire alarm district.

MISCELLANEOUS VALUES (continued)

	LOSS COSTS (NOT RATES) FOR VOLUNTEER FIREFIGHTERS – Code 7711 (continued)	
	c. The territory of a town located outside of a city, village, fire district, town fire protection or town fire alarm district, included within the area of operating set forth in the certificate of incorporation of an incorporated fire company located in such territory.	
	"Outside Area"	
	Any city, village or fire district, town fire protection district or town fire alarm district which either does not have its own fire department or an incorporated fire company located within its boundaries and is protected pursuant to a fire protection contract.	
	Firefighters – Volunteer, Including drivers – Elective Coverage for Assistance from individual Volunteer Firefighters	**7716**
	Loss Cost (Not Premium) Charge – $24 per policy	

MISCELLANEOUS VALUES (continued)

Construction Classification Premium Adjustment Program Classification Code and Hourly Wage Table							
Class Code	10% Credit		15% Credit		20% Credit		25% Credit
	From	To	From	To	From	To	Greater than
0042	29.24	57.91	57.92	69.37	69.38	80.84	80.85
3365	29.24	44.35	44.36	50.39	50.40	56.43	56.44
3724	40.39	57.77	57.78	64.72	64.73	71.67	71.68
3726	41.50	59.78	59.79	67.09	67.10	74.40	74.41
3737	46.24	66.41	66.42	74.47	74.48	82.54	82.55
5000	35.26	52.55	52.56	59.47	59.48	66.38	66.39
5022	35.26	52.55	52.56	59.47	59.48	66.38	66.39
5037	27.25	48.58	48.59	57.11	57.12	65.64	65.65
5040	37.00	71.71	71.72	85.59	85.60	99.48	99.49
5057	37.00	71.71	71.72	85.59	85.60	99.48	99.49
5059	37.00	71.71	71.72	85.59	85.60	99.48	99.49
5102	34.94	53.85	53.86	61.41	61.42	68.97	68.98
5160	60.25	73.34	73.35	78.58	78.59	83.81	83.82
5183	46.27	62.16	62.17	68.52	68.53	74.87	74.88
5184	36.57	54.92	54.93	62.25	62.26	69.59	69.60
5188	47.91	59.14	59.15	63.63	63.64	68.12	68.13
5190	44.36	55.56	55.57	60.03	60.04	64.51	64.52
5193	46.27	62.16	62.17	68.52	68.53	74.87	74.88
5213	29.24	51.00	51.01	59.70	59.71	68.40	68.41
5221	29.24	51.00	51.01	59.70	59.71	68.40	68.41
5222	37.00	61.79	61.80	71.70	71.71	81.61	81.62
5223	29.24	51.00	51.01	59.70	59.71	68.40	68.41
5348	35.26	52.55	52.56	59.47	59.48	66.38	66.39

MISCELLANEOUS VALUES (continued)

Construction Classification Premium Adjustment Program Classification Code and Hourly Wage Table							
Class Code	10% Credit		15% Credit		20% Credit		25% Credit
	From	To	From	To	From	To	Greater than
5402	29.24	49.54	49.55	57.66	57.67	65.78	65.79
5403	34.94	53.85	53.86	61.41	61.42	68.97	68.98
5428	34.94	53.85	53.86	61.41	61.42	68.97	68.98
5429	34.94	53.85	53.86	61.41	61.42	68.97	68.98
5443	29.24	51.00	51.01	59.70	59.71	68.40	68.41
5445	34.94	53.85	53.86	61.41	61.42	68.97	68.98
5462	32.50	51.86	51.87	59.60	59.61	67.35	67.36
5473	29.24	38.87	38.88	42.72	42.73	46.57	46.58
5474	27.25	41.51	41.52	47.21	47.22	52.91	52.92
5479	36.57	54.92	54.93	62.25	62.26	69.59	69.60
5480	29.24	49.54	49.55	57.66	57.67	65.78	65.79
5491	27.25	41.51	41.52	47.21	47.22	52.91	52.92
5506	29.24	57.91	57.92	69.37	69.38	80.84	80.85
5507	29.24	57.91	57.92	69.37	69.38	80.84	80.85
5508	29.24	57.91	57.92	69.37	69.38	80.84	80.85
5536	30.72	47.77	47.78	54.59	54.60	61.41	61.42
5538	35.18	50.00	50.01	55.93	55.94	61.86	61.87
5545	32.85	46.55	46.56	52.03	52.04	57.51	57.52
5547	30.72	45.49	45.50	51.39	51.40	57.30	57.31
5606	46.24	66.41	66.42	74.47	74.48	82.54	82.55
5610	29.24	38.72	38.73	42.51	42.52	46.30	46.31
5645	27.95	48.20	48.21	56.29	56.30	64.39	64.40
5648	29.24	51.00	51.01	59.70	59.71	68.40	68.41

MISCELLANEOUS VALUES (continued)

Construction Classification Premium Adjustment Program Classification Code and Hourly Wage Table							
Class Code	10% Credit		15% Credit		20% Credit		25% Credit
	From	To	From	To	From	To	Greater than
5651	27.95	48.20	48.21	56.29	56.30	64.39	64.40
5701	29.24	57.91	57.92	69.37	69.38	80.84	80.85
5703	29.24	57.91	57.92	69.37	69.38	80.84	80.85
5709	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6003	34.94	60.76	60.77	71.08	71.09	81.41	81.42
6005	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6017	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6018	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6045	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6204	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6216	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6217	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6229	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6233	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6235	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6251	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6252	37.00	61.79	61.80	71.70	71.71	81.61	81.62
6306	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6319	29.24	57.91	57.92	69.37	69.38	80.84	80.85
6325	30.72	48.74	48.75	55.94	55.95	63.15	63.16
6400	37.00	48.23	48.24	52.72	52.73	57.21	57.22
6701	37.00	71.71	71.72	85.59	85.60	99.48	99.49
7536	30.72	48.74	48.75	55.94	55.95	63.15	63.16

MISCELLANEOUS VALUES (continued)

Construction Classification Premium Adjustment Program
Classification Code and Hourly Wage Table

Class Code	10% Credit		15% Credit		20% Credit		25% Credit
	From	To	From	To	From	To	Greater than
7538	20.53	46.97	46.98	57.54	57.55	68.11	68.12
7601	20.53	46.97	46.98	57.54	57.55	68.11	68.12
7855	37.00	71.71	71.72	85.59	85.60	99.48	99.49
8227	46.24	66.41	66.42	74.47	74.48	82.54	82.55
9526	29.24	57.91	57.92	69.37	69.38	80.84	80.85
9527	29.24	57.91	57.92	69.37	69.38	80.84	80.85
9534	46.24	66.41	66.42	74.47	74.48	82.54	82.55
9539	29.24	57.91	57.92	69.37	69.38	80.84	80.85
9545	27.25	41.51	41.52	47.21	47.22	52.91	52.92
9549	27.25	41.51	41.52	47.21	47.22	52.91	52.92
9553	27.25	56.91	56.92	68.77	68.78	80.64	80.65

Exhibit B

NEW YORK WORKERS' COMPENSATION

OCTOBER 1, 2026 LOSS COST REVISION

EXPLANATORY MEMORANDUM

An overall loss cost decrease of 21.9%, which includes a decrease of 22.7% in the average manual loss cost level and no change in the loss cost provision for terrorism, natural disasters and catastrophic industrial accidents, has been approved by the New York State Department of Financial Services to become effective on October 1, 2026.

The following is a description of the various components of the approved change:

Loss Experience – The latest two policy years of experience produced a decrease of 1.1% in the overall loss cost level.

Legislative Changes – This revision includes (i) the estimated cost impacts of the latest increases in the maximum weekly benefits that were set forth in the 2007 workers' compensation reform legislation, (ii) the increases in the minimum weekly benefits that were signed into law on September 6, 2023. The combined effect of these benefit level changes contributed an increase of 2.4% to the overall change.

Loss Adjustment Expenses – A review of the latest data available resulted in a decrease of 0.6% in the Loss Adjustment Expense provision.

Future Trends – The latest analysis of New York claim severity and claim frequency indicates a decrease in claim frequency, and upward trends in both indemnity and medical claim costs. Combined with a projected wage trend, the final selected net trend factor is -23.2%.

Catastrophe Provision – This revision contains no changes in the loss cost provisions for terrorism and for natural disasters and catastrophic industrial accidents.

Classification Loss Costs – Although the average manual loss cost level is decreasing by 22.7%, individual classification loss cost changes are based on the most recently available loss experience for each classification. Both increases and decreases from the current loss costs have been actuarially calculated for each class. This process ensures that each classification loss cost reflects the appropriate level relative to the experience of the other classifications.

Workers' Compensation - New York

Loss Cost Comparison - October 1, 2025 to October 1, 2026

Class Code	Oct. 2026	Oct. 2025	% Change	Class Code	Oct. 2026	Oct. 2025	% Change
0005	0.614	0.884	-30.5%	2089	2.612	3.449	-24.3%
0006	0.941	1.362	-30.9%	2095	2.962	3.857	-23.2%
0007	0.563	0.799	-29.5%	2101	2.900	4.019	-27.8%
0031	0.702	0.989	-29.0%	2105	1.750	2.395	-26.9%
0034	1.589	2.026	-21.6%	2111	1.456	1.882	-22.6%
0035	0.998	1.370	-27.2%	2112	2.521	3.537	-28.7%
0042	1.865	2.477	-24.7%	2114	3.317	4.929	-32.7%
0050	1.027	1.005	2.2%	2121	2.568	3.397	-24.4%
0106	3.665	4.432	-17.3%	2143	1.786	2.251	-20.7%
0251	6.623	9.008	-26.5%	2150	7.761	9.801	-20.8%
0771	7.155	8.175	-12.5%	2157	4.609	6.386	-27.8%
0908	84.344	111.842	-24.6%	2172	2.203	3.273	-32.7%
0909	137.623	190.497	-27.8%	2288	2.112	2.893	-27.0%
0912	505.183	694.800	-27.3%	2302	1.253	2.035	-38.4%
0913	370.802	474.687	-21.9%	2362	1.259	1.715	-26.6%
0917	2.623	3.128	-16.1%	2380	2.094	3.134	-33.2%
1170	1.466	1.995	-26.5%	2387	1.632	2.401	-32.0%
1320	1.464	2.129	-31.2%	2388	1.019	1.383	-26.3%
1430	1.046	1.469	-28.8%	2402	1.485	1.541	-3.6%
1438	4.497	6.435	-30.1%	2413	1.224	1.880	-34.9%
1439	3.194	2.543	25.6%	2417	1.258	1.762	-28.6%
1452	3.132	4.766	-34.3%	2501	0.334	0.500	-33.2%
1463	2.769	3.819	-27.5%	2503	0.363	0.489	-25.8%
1470	3.193	4.427	-27.9%	2553	1.337	1.955	-31.6%
1624	1.405	1.828	-23.1%	2570	1.578	2.259	-30.1%
1701	1.986	2.917	-31.9%	2576	2.025	3.150	-35.7%
1710	3.597	5.323	-32.4%	2590	1.103	1.536	-28.2%
1741	2.448	3.888	-37.0%	2591	2.132	2.921	-27.0%
1747	3.371	5.237	-35.6%	2593	2.928	3.492	-16.2%
1748	3.951	5.425	-27.2%	2594	2.217	3.285	-32.5%
1809	7.228	10.849	-33.4%	2600	3.817	5.062	-24.6%
1810	3.298	4.238	-22.2%	2623	1.372	1.903	-27.9%
1860	1.947	2.681	-27.4%	2640	10.422	12.707	-18.0%
1924	1.370	1.817	-24.6%	2660	0.934	1.356	-31.1%
1925	2.110	3.213	-34.3%	2683	1.759	2.661	-33.9%
2001	1.282	1.752	-26.8%	2688	0.689	0.983	-29.9%
2002	2.488	3.277	-24.1%	2702	4.859	6.364	-23.6%
2003	2.812	3.862	-27.2%	2710	1.372	1.838	-25.4%
2014	2.182	3.156	-30.9%	2714	2.903	4.111	-29.4%
2021	2.134	2.690	-20.7%	2731	1.980	2.585	-23.4%
2039	3.396	4.048	-16.1%	2737	3.163	4.227	-25.2%
2041	1.471	2.222	-33.8%	2759	2.715	3.896	-30.3%
2065	3.379	3.396	-0.5%	2790	0.483	0.726	-33.5%
2070	2.215	3.163	-30.0%	2802	2.385	3.392	-29.7%
2081	2.037	2.935	-30.6%	2817	1.528	2.331	-34.4%

Workers' Compensation - New York

Loss Cost Comparison - October 1, 2025 to October 1, 2026

Class Code	Oct. 2026	Oct. 2025	% Change	Class Code	Oct. 2026	Oct. 2025	% Change
2835	1.032	1.420	-27.3%	3336	0.979	1.313	-25.4%
2841	1.734	2.382	-27.2%	3365	2.725	3.959	-31.2%
2881	1.505	1.927	-21.9%	3372	1.675	2.377	-29.5%
2883	2.457	2.863	-14.2%	3383	0.217	0.326	-33.4%
2916	2.394	2.484	-3.6%	3400	3.612	4.725	-23.6%
2923	2.367	3.457	-31.5%	3507	1.983	2.694	-26.4%
3004	1.577	2.423	-34.9%	3515	1.281	1.802	-28.9%
3018	5.676	7.043	-19.4%	3548	1.268	1.826	-30.6%
3022	1.776	2.844	-37.6%	3559	2.088	2.694	-22.5%
3027	0.755	1.129	-33.1%	3574	0.398	0.619	-35.7%
3028	3.359	4.504	-25.4%	3581	1.195	1.398	-14.5%
3030	4.415	6.353	-30.5%	3612	1.645	2.331	-29.4%
3040	4.225	6.490	-34.9%	3620	2.171	3.108	-30.1%
3041	1.949	3.087	-36.9%	3629	0.549	0.813	-32.5%
3042	2.218	3.024	-26.7%	3632	1.466	2.010	-27.1%
3060	2.973	3.796	-21.7%	3634	0.681	1.091	-37.6%
3064	2.396	3.322	-27.9%	3635	0.682	0.869	-21.5%
3066	1.792	2.493	-28.1%	3638	0.832	1.320	-37.0%
3067	1.572	2.449	-35.8%	3642	0.483	0.617	-21.7%
3076	1.722	2.310	-25.5%	3643	1.192	1.751	-31.9%
3081	3.135	3.982	-21.3%	3647	3.200	3.877	-17.5%
3085	1.574	2.575	-38.9%	3648	1.215	1.773	-31.5%
3110	2.272	3.248	-30.0%	3681	0.507	0.710	-28.6%
3111	1.157	1.754	-34.0%	3685	0.770	0.984	-21.7%
3113	0.948	1.265	-25.1%	3686	0.688	1.011	-31.9%
3114	0.883	1.190	-25.8%	3724	2.613	3.235	-19.2%
3118	1.234	1.642	-24.8%	3726	3.351	3.397	-1.4%
3122	3.472	4.428	-21.6%	3737	2.146	2.969	-27.7%
3129	2.087	2.668	-21.8%	3807	1.883	2.542	-25.9%
3132	0.929	1.263	-26.4%	3808	1.811	2.457	-26.3%
3145	1.394	1.674	-16.7%	3821	2.476	3.665	-32.4%
3146	0.967	1.227	-21.2%	3823	2.235	2.968	-24.7%
3169	1.772	2.376	-25.4%	3824	2.238	3.353	-33.3%
3179	0.837	1.175	-28.8%	3826	0.622	0.907	-31.4%
3188	1.695	2.378	-28.7%	3827	1.815	2.494	-27.2%
3190	1.151	1.666	-30.9%	3830	0.663	0.921	-28.0%
3191	0.834	1.145	-27.2%	3832	1.106	1.679	-34.1%
3200	0.845	1.323	-36.1%	3865	1.268	1.723	-26.4%
3220	1.274	1.755	-27.4%	3881	1.487	2.132	-30.3%
3227	14.725	19.875	-25.9%	4000	1.875	2.521	-25.6%
3241	3.150	4.304	-26.8%	4024	2.989	4.302	-30.5%
3257	1.270	1.638	-22.5%	4034	3.470	4.798	-27.7%
3270	1.238	1.494	-17.1%	4038	0.959	1.335	-28.2%
3307	0.994	1.450	-31.4%	4053	2.104	1.543	36.4%
3315	7.015	10.399	-32.5%	4061	2.366	1.936	22.2%

Workers' Compensation - New York

Loss Cost Comparison - October 1, 2025 to October 1, 2026

Class Code	Oct. 2026	Oct. 2025	% Change	Class Code	Oct. 2026	Oct. 2025	% Change
4062	3.227	5.079	-36.5%	4665	5.794	7.702	-24.8%
4101	2.046	2.691	-24.0%	4692	0.384	0.593	-35.2%
4111	1.537	2.250	-31.7%	4693	1.245	1.656	-24.8%
4112	0.388	0.546	-28.9%	4710	1.243	1.503	-17.3%
4114	1.377	1.730	-20.4%	4712	2.099	2.524	-16.8%
4130	2.344	3.364	-30.3%	4720	1.361	1.884	-27.8%
4133	1.928	2.610	-26.1%	4751	0.995	1.072	-7.2%
4150	0.706	0.875	-19.3%	4771	1.465	1.770	-17.2%
4207	0.474	0.629	-24.6%	4825	0.258	0.351	-26.5%
4239	1.843	2.401	-23.2%	4828	1.403	1.880	-25.4%
4240	1.139	1.717	-33.7%	4829	0.939	1.238	-24.2%
4243	1.470	2.227	-34.0%	4902	0.628	0.995	-36.9%
4244	1.501	2.177	-31.1%	4923	0.658	0.814	-19.2%
4250	1.351	1.950	-30.7%	5000	9.785	10.131	-3.4%
4251	0.887	1.304	-32.0%	5022	13.174	15.707	-16.1%
4263	2.940	3.726	-21.1%	5037	12.930	18.326	-29.4%
4273	1.397	2.164	-35.4%	5040	9.537	12.558	-24.1%
4279	2.003	2.789	-28.2%	5057	5.722	6.803	-15.9%
4282	0.581	0.226	157.1%	5059	5.062	8.414	-39.8%
4299	0.929	1.354	-31.4%	5102	7.084	9.440	-25.0%
4304	6.090	8.365	-27.2%	5160	2.541	3.450	-26.3%
4307	0.979	1.534	-36.2%	5183	3.519	4.365	-19.4%
4351	1.122	1.502	-25.3%	5184	2.906	4.393	-33.8%
4352	0.279	0.379	-26.4%	5188	3.387	3.993	-15.2%
4360	0.115	0.190	-39.5%	5190	2.847	3.379	-15.7%
4361	0.275	0.394	-30.2%	5191	0.880	1.106	-20.4%
4410	1.833	2.811	-34.8%	5192	2.385	3.385	-29.5%
4420	3.255	5.133	-36.6%	5193	5.647	7.064	-20.1%
4431	2.035	2.814	-27.7%	5213	16.455	18.716	-12.1%
4432	0.853	1.255	-32.0%	5221	9.798	12.276	-20.2%
4452	1.298	1.707	-24.0%	5222	5.112	6.456	-20.8%
4459	1.841	2.662	-30.8%	5223	2.967	4.177	-29.0%
4470	1.730	2.686	-35.6%	5348	5.009	5.813	-13.8%
4475	1.224	1.519	-19.4%	5402	2.341	3.080	-24.0%
4476	1.061	1.578	-32.8%	5403	11.232	13.607	-17.5%
4493	1.926	2.474	-22.2%	5428	3.791	4.783	-20.7%
4511	0.340	0.478	-28.9%	5429	4.068	4.886	-16.7%
4557	0.777	1.014	-23.4%	5443	8.633	11.039	-21.8%
4558	1.567	1.903	-17.7%	5445	6.394	7.273	-12.1%
4568	1.445	1.720	-16.0%	5462	4.907	6.245	-21.4%
4583	3.308	4.666	-29.1%	5473	13.134	17.650	-25.6%
4611	1.116	1.392	-19.8%	5474	8.058	9.913	-18.7%
4628	0.691	0.985	-29.8%	5479	3.429	4.063	-15.6%
4635	2.231	3.403	-34.4%	5480	8.170	10.436	-21.7%
4653	2.166	3.174	-31.8%	5491	1.780	2.122	-16.1%

Workers' Compensation - New York

Loss Cost Comparison - October 1, 2025 to October 1, 2026

Class Code	Oct. 2026	Oct. 2025	% Change	Class Code	Oct. 2026	Oct. 2025	% Change
5506	5.945	8.458	-29.7%	6875	45.111	54.007	-16.5%
5507	2.975	4.202	-29.2%	6882	10.728	12.595	-14.8%
5508	2.403	3.113	-22.8%	6884	21.933	27.335	-19.8%
5536	3.111	3.900	-20.2%	6885	31.795	39.235	-19.0%
5538	5.496	6.939	-20.8%	7016	5.523	7.273	-24.1%
5545	8.897	12.024	-26.0%	7024	6.136	8.080	-24.1%
5547	3.788	4.882	-22.4%	7038	1.339	1.875	-28.6%
5606	2.243	2.559	-12.3%	7046	1.352	1.735	-22.1%
5610	7.865	9.723	-19.1%	7047	11.798	15.651	-24.6%
5645	4.126	4.961	-16.8%	7050	2.860	4.036	-29.1%
5648	6.913	8.783	-21.3%	7090	1.488	2.084	-28.6%
5651	2.712	3.823	-29.1%	7098	1.502	1.927	-22.1%
5701	11.062	14.124	-21.7%	7099	2.888	3.734	-22.7%
5703	5.496	7.308	-24.8%	7133	2.849	3.654	-22.0%
5709	17.286	23.872	-27.6%	7197	3.609	4.687	-23.0%
5951	0.193	0.290	-33.4%	7201	1.096	1.473	-25.6%
6003	4.519	6.270	-27.9%	7207	1.329	1.862	-28.6%
6005	2.986	3.580	-16.6%	7219	5.329	6.967	-23.5%
6017	1.839	2.690	-31.6%	7231	4.643	5.793	-19.9%
6018	5.182	6.316	-18.0%	7309	3.486	3.823	-8.8%
6045	2.711	3.420	-20.7%	7313	1.221	1.427	-14.4%
6204	3.377	4.836	-30.2%	7317	7.571	11.363	-33.4%
6216	2.589	3.463	-25.2%	7327	8.500	11.106	-23.5%
6217	3.227	3.963	-18.6%	7333	3.212	3.850	-16.6%
6229	2.254	2.810	-19.8%	7335	3.569	4.278	-16.6%
6233	1.701	2.037	-16.5%	7337	6.861	8.286	-17.2%
6235	2.792	3.520	-20.7%	7364	0.191	0.342	-44.2%
6251	5.998	9.683	-38.1%	7366	3.616	4.202	-13.9%
6252	1.316	1.741	-24.4%	7367	3.401	4.763	-28.6%
6306	4.248	4.910	-13.5%	7368	2.638	3.327	-20.7%
6319	2.118	2.687	-21.2%	7370	(c)	(c)	-16.5%
6325	2.126	2.872	-26.0%	7377	2.131	2.823	-24.5%
6400	3.380	4.836	-30.1%	7380	5.015	6.541	-23.3%
6504	2.059	2.750	-25.1%	7390	7.067	9.248	-23.6%
6701	11.544	13.400	-13.9%	7394	1.578	2.053	-23.1%
6801	16.708	21.767	-23.2%	7395	1.753	2.281	-23.1%
6811	2.817	3.607	-21.9%	7398	3.370	4.418	-23.7%
6824	3.571	5.188	-31.2%	7403	2.950	3.843	-23.2%
6826	1.220	1.638	-25.5%	7405	0.585	0.725	-19.3%
6834	1.498	1.986	-24.6%	7421	0.183	0.230	-20.4%
6836	1.268	1.527	-17.0%	7422	0.653	0.923	-29.3%
6843	4.421	5.913	-25.2%	7431	0.221	0.304	-27.3%
6854	1.392	1.786	-22.1%	7445	0.111	0.154	-27.9%
6872	5.897	6.647	-11.3%	7453	0.105	0.146	-28.1%
6874	20.378	24.727	-17.6%	7502	0.982	1.454	-32.5%

(c) - Refer to Miscellaneous Values in the manual for loss costs.

Workers' Compensation - New York

Loss Cost Comparison - October 1, 2025 to October 1, 2026

Class Code	Oct. 2026	Oct. 2025	% Change	Class Code	Oct. 2026	Oct. 2025	% Change
7515	1.049	1.276	-17.8%	8106	2.586	3.693	-30.0%
7520	2.174	3.277	-33.7%	8107	1.669	2.128	-21.6%
7536	6.189	8.308	-25.5%	8111	1.564	2.370	-34.0%
7538	1.168	1.638	-28.7%	8116	0.957	1.217	-21.4%
7539	0.662	0.808	-18.1%	8199	1.253	1.876	-33.2%
7542	2.626	2.741	-4.2%	8209	1.737	2.379	-27.0%
7580	1.075	1.603	-32.9%	8215	1.344	1.900	-29.3%
7590	5.423	6.220	-12.8%	8227	4.140	5.586	-25.9%
7600	4.620	5.628	-17.9%	8232	3.175	4.306	-26.3%
7601	2.344	2.780	-15.7%	8235	2.052	2.765	-25.8%
7610	0.135	0.181	-25.4%	8263	2.572	3.534	-27.2%
7710	1.186	1.886	-37.1%	8264	2.483	3.559	-30.2%
7711	(e)	(e)	-19.7%	8265	2.237	3.053	-26.7%
7716	(e)	(e)	-19.7%	8280	7.359	9.969	-26.2%
7720	1.525	1.908	-20.1%	8288	1.490	2.293	-35.0%
7723	0.750	0.963	-22.1%	8291	3.385	4.988	-32.1%
7855	3.568	5.626	-36.6%	8292	2.219	2.561	-13.4%
7998	1.262	1.792	-29.6%	8293	3.300	4.813	-31.4%
7999	1.225	1.593	-23.1%	8350	4.023	5.718	-29.6%
8001	1.077	1.486	-27.5%	8353	3.497	4.669	-25.1%
8006	0.855	1.110	-23.0%	8381	0.886	1.036	-14.5%
8008	0.446	0.639	-30.2%	8382	0.708	0.973	-27.2%
8013	0.138	0.194	-28.9%	8385	5.573	6.882	-19.0%
8016	0.329	0.445	-26.1%	8391	1.271	1.749	-27.3%
8017	0.651	0.872	-25.3%	8392	1.382	1.855	-25.5%
8018	2.000	2.677	-25.3%	8394	2.791	3.557	-21.5%
8021	2.449	3.436	-28.7%	8500	2.219	3.149	-29.5%
8025	0.962	0.999	-3.7%	8601	0.148	0.198	-25.3%
8031	0.846	1.281	-34.0%	8709	12.501	14.644	-14.6%
8032	0.401	0.596	-32.7%	8719	0.997	1.215	-17.9%
8033	1.721	2.167	-20.6%	8720	0.786	1.132	-30.6%
8034	2.753	3.582	-23.1%	8723	0.040	0.056	-28.6%
8039	1.083	1.489	-27.3%	8726	0.929	1.168	-20.5%
8043	0.613	0.798	-23.2%	8731	1.295	1.627	-20.4%
8044	1.609	2.383	-32.5%	8741	0.081		* N/A
8046	1.470	1.879	-21.8%	8742	0.116	0.158	-26.6%
8047	0.936	1.228	-23.8%	8745	2.006	2.784	-27.9%
8048	1.989	2.445	-18.7%	8747	0.094	0.137	-31.4%
8068	0.053	0.073	-27.4%	8748	0.378	0.516	-26.7%
8069	0.126	0.172	-26.7%	8751	1.307	1.862	-29.8%
8072	0.276	0.407	-32.2%	8755	0.387	0.622	-37.8%
8090	0.405	0.557	-27.3%	8800	1.304	1.640	-20.5%
8102	2.516	3.293	-23.6%	8802	0.951	1.089	-12.7%
8103	2.092	2.695	-22.4%	8803	0.031	0.031	0.0%
8105	0.831	1.098	-24.3%	8809	0.112	0.138	-18.8%

(e) - Refer to Volunteer Firefighters schedule for loss costs. Loss cost change is the same for all population groups in this class.

* Class Code 8741 is a new classification code effective 10/1/2026. Its Loss Cost is based on a blend of Class Code 8810 and Class Code 8742 until such time that Class Code 8741 develops its own experience. Please refer to R.C. Bulletin #2652 for further information.

Workers' Compensation - New York

Loss Cost Comparison - October 1, 2025 to October 1, 2026

Class Code	Oct. 2026	Oct. 2025	% Change
8810	0.060	0.078	-23.1%
8813	0.060	0.078	-23.1%
8820	0.036	0.056	-35.7%
8829	1.836	2.374	-22.7%
8831	0.527	0.715	-26.3%
8832	0.198	0.291	-32.0%
8833	0.774	0.995	-22.2%
8838	0.211	0.244	-13.5%
8840	0.209	0.300	-30.3%
8854	1.645	2.260	-27.2%
8855	0.036	0.056	-35.7%
8857	0.974	1.342	-27.4%
8859	0.030	0.058	-48.3%
8864	1.393	1.852	-24.8%
8865	1.374	1.809	-24.0%
8866	1.435	1.867	-23.1%
8868	0.227	0.289	-21.5%
8869	0.392	0.530	-26.0%
8871	0.021	0.040	-47.5%
8901	0.105	0.162	-35.2%
9014	2.264	3.268	-30.7%
9015	0.828	1.078	-23.2%
9016	2.152	3.019	-28.7%
9019	0.824	1.136	-27.5%
9025	6.047	8.592	-29.6%
9026	2.089	2.821	-25.9%
9027	0.673	19.632	** N/A
9028	1.529	2.040	-25.0%
9029	1.705	2.373	-28.2%
9030	2.819	3.571	-21.1%
9040	3.013	2.972	1.4%
9044	1.718	2.126	-19.2%
9048	1.233	1.792	-31.2%
9051	0.785	1.094	-28.2%
9052	1.998	2.433	-17.9%
9055	0.353	0.465	-24.1%
9058	1.375	2.216	-38.0%
9059	3.209	4.722	-32.0%
9060	0.691	0.921	-25.0%
9061	0.630	0.946	-33.4%
9063	0.412	0.597	-31.0%
9065	0.509	0.715	-28.8%
9071	0.738	0.981	-24.8%
9072	0.769	1.028	-25.2%
9074	0.465	0.608	-23.5%
9088	3.343	4.718	-29.1%
9089	0.160	0.197	-18.8%
9093	0.546	0.675	-19.1%
9101	1.379	1.796	-23.2%
9102	1.464	1.895	-22.7%
9149	0.432	0.595	-27.4%
9157	2.557	3.040	-15.9%
9158	1.179	1.464	-19.5%
9159	0.770	0.934	-17.6%
9160	0.862	1.103	-21.8%
9178	2.178	2.729	-20.2%
9179	2.830	3.840	-26.3%
9180	1.170	1.444	-19.0%
9182	1.004	1.516	-33.8%
9186	1.736	2.042	-15.0%
9220	4.850	6.660	-27.2%
9402	2.577	3.142	-18.0%
9403	5.091	6.728	-24.3%
9410	3.102	4.678	-33.7%
9501	0.910	1.264	-28.0%
9505	1.449	2.308	-37.2%
9519	2.130	2.617	-18.6%
9521	2.026	2.638	-23.2%
9522	0.759	1.180	-35.7%
9526	5.709	6.577	-13.2%
9527	19.498	27.075	-28.0%
9534	3.864	5.284	-26.9%
9539	4.081	6.100	-33.1%
9545	3.073	4.474	-31.3%
9549	2.312	2.689	-14.0%
9552	5.261	6.378	-17.5%
9553	2.119	2.792	-24.1%
9585	0.299	0.355	-15.8%
9586	0.231	0.332	-30.4%
9600	1.678	2.281	-26.4%
9610	0.786	0.941	-16.5%
9620	0.719	0.893	-19.5%

** Class Code 9027 will be discontinued following a three-year transition period. To initiate the transition, on 10/1/2026, the exposure base of Class Code 9027 will be changed from a per-location to a payroll base. As such, no class loss cost change is provided. Please refer to R.C. Bulletin #2652 for further information.

Exhibit C

RULE V: PREMIUM BASIS
Item 4. of the Information Page – continued

A. BASIS OF PREMIUM: TOTAL REMUNERATION

Premium is the amount an insurer charges to provide the coverage described in the policy.

Premium is calculated based on the total remuneration paid by the employer for the services of employees who are eligible for New York State workers' compensation benefits as provided by the policy.

Exception(s):

1. The following classifications have a premium basis other than total remuneration.

	Classification	Phraseology	Premium Basis
	0908 0909 0912 0913	Domestic Workers – Inside – Occasional Domestic Workers – Outside – Occasional – Including Occasional Chauffeurs Domestic Workers – Outside – Including Private Chauffeurs Domestic Workers – Inside	Per Capita
★	~~9027~~	~~Building Operation – Dwelling or Combined Dwelling and Commercial Occupancy – Not More Than One Story Used for Commercial Purposes~~	~~Per Location~~
	7711	Firefighters – Volunteer & Drivers	Population
	7716	Firefighters – Volunteer & Drivers – Elective Coverage for Assistance from Individual Volunteer Firefighters	Per Policy
	7370	Ambulance Operation: Volunteer Ambulance Service Company	Per Ambulance

2. Premium for certain construction classifications is computed based on limited remuneration.

RULE VI: RATES AND PREMIUM DETERMINATION

A. RATES

1. Definition

The carrier approved rate for each classification is derived by multiplying the approved loss cost by the carrier specific loss cost multiplier (LCM) approved by the New York State Department of Financial Services.

The carrier approved rate for a given classification is the charge for each $100 of remuneration.

Exceptions: The premium for all classifications is determined on the basis of remuneration except for the following:

Classification	Premium Basis
Domestic Workers Codes 0908, 0909, 0912, 0913	Per Capita
★ ~~Building Operations Code 9027~~	~~Per Location~~
Volunteer Firefighters	
Code 7711	Population
Code 7716	Per Policy
Volunteer Ambulance Service Company Code 7370	Per Ambulance

2. Carrier Approved Rate Components

Each carrier approved rate is comprised of a Loss Cost and a Loss Cost Multiplier.

(a) Loss Cost

The loss cost is the portion of Workers' Compensation Insurance rates intended to represent the anticipated costs of claim payments and loss adjustment expenses associated with such claim payments, and may include one or more trend factors. Loss costs do not include provisions for expenses (other than loss adjustment expenses) such as acquisition costs, overhead and taxes, or profit, but reflect industry-wide losses and directly related expenses.

The loss costs published in this Manual are promulgated by the Rating Board and approved by the Superintendent of the New York State Department of Financial Services.

	Fraction of Year	To Be Reported As
0 days to 17 days	0 year	00
18 days to 1 month 23 days	.1 year	01
1 month 24 days to less than 3 months	.2 year	02
3 months to 4 months 5 days	.3 year	03
4 months 6 days to 5 months 11 days	.4 year	04
5 months 12 days to 6 months 17 days	.5 year	05
6 months 18 days to 7 months 23 days	.6 year	06
7 months 24 days to less than 9 months	.7 year	07
9 months to 10 months 5 days	.8 year	08
10 months 6 days to 11 months 11 days	.9 year	09
11 months 12 days to one year 16 days	1.0 year	10

Example: An employee covered for six months (.5 of a year) shall be reported as an exposure of 05. Exposure shall be governed by the duration of coverage and not by the number of days worked.

★ ~~**(c) Per Location**~~

~~The exposure under Classification Code 9027 ("Building Operation - Dwelling or Combined Dwelling and Commercial Occupancy Not More than One Story Used for Commercial Purposes") must be reported in accordance with the rules specified above for Per Capita classifications, treating one location year as an exposure of 10.~~

★ ~~**(d)**~~ **(c) Volunteer Firefighters**

The population of the "home area" must be reported under Classification Code 7711 ("Firefighters - Volunteer & Drivers") in the exposure field and the corresponding premium shall be reported in the premium field.

Where there are separate charges for servicing other areas under contract, the statistical report must show as separate items the following:

(i) The number of contracts for servicing other "home areas" must be shown in the exposure field and the total of the charges must be shown in the premium column. It is not necessary to list each such charge separately.

	(ii) For each "outside area," report the population in the exposure column and the corresponding premium in the premium field. For these items, report 1.00 in the manual rate field. Where only a proportionate share of the total premium for the "outside area" is paid because the "outside area" is covered by more than one contract, report in the manual rate field the ratio of the contract for the "home area" to the contract price for all areas servicing such "outside area."
	Example: If the contract price for the "home area" is 25% of the total contract price for all areas, show .25 in the manual rate field.
	Note: WCSTAT requires the reporting of three positions after the decimal point. Therefore, in the above example, the 25% to be reported in the manual rate field must be reported as 0000250, with an implied decimal point before the "2".
	Note: Do not include the population reported in the exposure field in the Exposure - Payroll Total.
★	~~(c)~~ (d) **Volunteer Ambulance Workers** The number of ambulances or first response vehicles servicing the ambulance district must be reported under Classification Code 7370 ("Ambulance Operation - Volunteer Ambulance Service Company") in the exposure field and the corresponding premium shall be reported in the premium field. The exposure must be reported in accordance with the rules specified above for Per Capita classifications, treating one ambulance year as an exposure of 1.0.
★	~~(f)~~ (e) **No Exposure developed (1st Report)** Report no exposure developed/no payroll by using Statistical Code 1111 for the entire policy period and zero-fill the exposure field.

	7. MANUAL RATE
	Report the carrier's authorized rate corresponding to each classification code. In the case of split rates due to a flat increase or decrease on an outstanding policy, either: **(i)** Report the additional premium resulting from a flat increase under Statistical Code 0998 ("Outstanding Rate Increase"). Report the premium credit resulting from a flat decrease under Statistical Code 0994 ("Outstanding Rate Decrease"), or **(ii)** The exposure, authorized rate and corresponding premium may be split. The inception date of each period covered must be shown in the "Rate Effective Date" field.

RULE V: PREMIUM BASIS
Item 4. of the Information Page – continued

A. BASIS OF PREMIUM: TOTAL REMUNERATION

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★

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4 months 6 days to 5 months 11 days	.4 year	04
5 months 12 days to 6 months 17 days	.5 year	05
6 months 18 days to 7 months 23 days	.6 year	06
7 months 24 days to less than 9 months	.7 year	07
9 months to 10 months 5 days	.8 year	08
10 months 6 days to 11 months 11 days	.9 year	09
11 months 12 days to one year 16 days	1.0 year	10

Example: An employee covered for six months (.5 of a year) shall be reported as an exposure of 05. Exposure shall be governed by the duration of coverage and not by the number of days worked.

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★ **(c) Volunteer Firefighters**

The population of the "home area" must be reported under Classification Code 7711 ("Firefighters - Volunteer & Drivers") in the exposure field and the corresponding premium shall be reported in the premium field.

Where there are separate charges for servicing other areas under contract, the statistical report must show as separate items the following:

(i) The number of contracts for servicing other "home areas" must be shown in the exposure field and the total of the charges must be shown in the premium column. It is not necessary to list each such charge separately.

(ii) For each "outside area," report the population in the exposure column and the corresponding premium in the premium field. For these items, report 1.00 in the manual rate field. Where only a proportionate share of the total premium for the "outside area" is paid because the "outside area" is covered by more than one contract, report in the manual rate field the ratio of the contract for the "home area" to the contract price for all areas servicing such "outside area."

Example: If the contract price for the "home area" is 25% of the total contract price for all areas, show .25 in the manual rate field.

Note: WCSTAT requires the reporting of three positions after the decimal point. Therefore, in the above example, the 25% to be reported in the manual rate field must be reported as 0000250, with an implied decimal point before the "2".

Note: Do not include the population reported in the exposure field in the Exposure - Payroll Total.

★ **(d) Volunteer Ambulance Workers**

The number of ambulances or first response vehicles servicing the ambulance district must be reported under Classification Code 7370 ("Ambulance Operation - Volunteer Ambulance Service Company") in the exposure field and the corresponding premium shall be reported in the premium field. The exposure must be reported in accordance with the rules specified above for Per Capita classifications, treating one ambulance year as an exposure of 1.0.

★ **(e) No Exposure developed (1st Report)**

Report no exposure developed/no payroll by using Statistical Code 1111 for the entire policy period and zero-fill the exposure field.

7. MANUAL RATE

Report the carrier's authorized rate corresponding to each classification code.

In the case of split rates due to a flat increase or decrease on an outstanding policy, either:

(i) Report the additional premium resulting from a flat increase under Statistical Code 0998 ("Outstanding Rate Increase"). Report the premium credit resulting from a flat decrease under Statistical Code 0994 ("Outstanding Rate Decrease"), or

(ii) The exposure, authorized rate and corresponding premium may be split. The inception date of each period covered must be shown in the "Rate Effective Date" field.