



NYCIRB

New York Compensation
Insurance Rating Board

875 Third Avenue
New York, NY 10022
Tel: (212) 697-3535

May 12, 2026

R.C. 2655

Re: New York Retrospective Rating Plan Manual
Revised Retrospective Rating Values, Effective October 1, 2026

Members of the Rating Board:

I write to inform you that the New York State Department of Financial Services (“DFS”) has approved the Rating Board’s filing to revise (a) Excess Loss Pure Premium Factors (“ELPPFs”), (b) Excess Loss and Allocated Expense Pure Premium Factors (“ELAEPFs”), (c) State Hazard Group Differentials, and (d) Retrospective Rating Pure Premium Development Factors, for new and renewal business, effective October 1, 2026. These revisions also apply to policies under three-year plans and long-term construction projects as of the first effective date on or after October 1, 2026.

Please find enclosed for your convenience a copy of the revised Table E, Pages 1 and 2 of the New York Retrospective Rating Plan Manual, containing the approved rating factors.

As a reminder, the approved ELPPFs, ELAEPFs, and excess ratios by hazard group and injury category underlying the approved values, are available in PDF and Excel format in the Actuarial section of the Rating Board’s website, www.nycirb.org.

Very truly yours,

A handwritten signature in blue ink, appearing to read "JA", is written over a light blue circular stamp.

Jeremy Attie
President | CEO

Enclosure

EXCESS LOSS PURE PREMIUM FACTORS

Per Accident Limitation	Hazard Group						
	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>
\$25,000	0.563	0.608	0.638	0.650	0.677	0.709	0.744
30,000	0.533	0.582	0.616	0.629	0.659	0.694	0.735
35,000	0.507	0.559	0.595	0.609	0.642	0.681	0.726
40,000	0.483	0.537	0.575	0.590	0.626	0.668	0.717
50,000	0.441	0.498	0.540	0.556	0.597	0.645	0.701
75,000	0.362	0.421	0.467	0.484	0.533	0.592	0.665
100,000	0.305	0.365	0.409	0.429	0.481	0.548	0.633
125,000	0.262	0.321	0.365	0.384	0.437	0.509	0.605
150,000	0.228	0.286	0.328	0.348	0.400	0.476	0.578
175,000	0.202	0.257	0.299	0.317	0.370	0.446	0.553
200,000	0.179	0.233	0.273	0.291	0.343	0.420	0.531
225,000	0.161	0.212	0.251	0.269	0.320	0.395	0.510
250,000	0.144	0.195	0.232	0.249	0.299	0.374	0.491
275,000	0.132	0.178	0.215	0.232	0.281	0.355	0.473
300,000	0.120	0.165	0.200	0.216	0.264	0.338	0.456
325,000	0.111	0.153	0.186	0.203	0.249	0.322	0.441
350,000	0.102	0.142	0.174	0.190	0.236	0.308	0.426
375,000	0.094	0.133	0.164	0.179	0.224	0.295	0.412
400,000	0.088	0.124	0.154	0.169	0.212	0.282	0.399
425,000	0.082	0.117	0.145	0.160	0.202	0.270	0.386
450,000	0.077	0.110	0.137	0.151	0.192	0.260	0.374
475,000	0.072	0.104	0.130	0.143	0.183	0.250	0.364
500,000	0.068	0.098	0.123	0.136	0.175	0.241	0.354
600,000	0.055	0.081	0.103	0.114	0.149	0.209	0.317
700,000	0.046	0.069	0.087	0.097	0.128	0.183	0.287
800,000	0.039	0.059	0.075	0.084	0.111	0.163	0.263
900,000	0.034	0.052	0.066	0.074	0.098	0.146	0.241
1,000,000	0.029	0.045	0.059	0.066	0.089	0.132	0.223
2,000,000	0.012	0.020	0.027	0.031	0.042	0.065	0.123
3,000,000	0.007	0.012	0.017	0.019	0.027	0.042	0.082
4,000,000	0.005	0.009	0.013	0.015	0.019	0.031	0.060
5,000,000	0.003	0.006	0.010	0.011	0.015	0.024	0.047
6,000,000	0.002	0.005	0.008	0.009	0.013	0.020	0.039
7,000,000	0.002	0.004	0.007	0.007	0.011	0.017	0.032
8,000,000	0.002	0.003	0.006	0.006	0.009	0.015	0.028
9,000,000	0.002	0.003	0.005	0.006	0.007	0.013	0.024
10,000,000	0.002	0.003	0.004	0.006	0.006	0.011	0.022

HAZARD GROUP DIFFERENTIALS

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>
1.149	0.984	0.802	0.704	0.577	0.422	0.267

EXCESS LOSS AND ALLOCATED EXPENSE PURE PREMIUM FACTORS

Per Accident Limitation	Hazard Group						
	A	B	C	D	E	F	G
\$25,000	0.673	0.718	0.750	0.762	0.790	0.824	0.865
30,000	0.642	0.691	0.726	0.739	0.770	0.809	0.856
35,000	0.612	0.665	0.702	0.717	0.752	0.795	0.847
40,000	0.586	0.642	0.681	0.697	0.735	0.781	0.838
50,000	0.540	0.599	0.643	0.660	0.703	0.756	0.820
75,000	0.450	0.514	0.561	0.582	0.634	0.700	0.783
100,000	0.386	0.450	0.498	0.519	0.576	0.651	0.751
125,000	0.335	0.399	0.447	0.468	0.528	0.609	0.721
150,000	0.295	0.359	0.405	0.426	0.486	0.571	0.693
175,000	0.263	0.324	0.370	0.391	0.450	0.538	0.667
200,000	0.236	0.296	0.340	0.361	0.419	0.508	0.643
225,000	0.213	0.271	0.314	0.335	0.392	0.481	0.621
250,000	0.193	0.250	0.292	0.312	0.368	0.457	0.599
275,000	0.176	0.230	0.271	0.292	0.346	0.435	0.580
300,000	0.162	0.214	0.254	0.273	0.327	0.415	0.561
325,000	0.150	0.199	0.238	0.256	0.309	0.397	0.544
350,000	0.138	0.186	0.223	0.242	0.294	0.380	0.528
375,000	0.128	0.174	0.210	0.228	0.280	0.364	0.512
400,000	0.120	0.163	0.198	0.216	0.266	0.349	0.497
425,000	0.112	0.153	0.187	0.204	0.254	0.336	0.483
450,000	0.105	0.145	0.177	0.194	0.242	0.323	0.470
475,000	0.099	0.137	0.168	0.184	0.231	0.312	0.457
500,000	0.093	0.130	0.160	0.176	0.221	0.301	0.445
600,000	0.075	0.107	0.133	0.147	0.188	0.263	0.402
700,000	0.063	0.090	0.112	0.124	0.162	0.233	0.367
800,000	0.053	0.078	0.098	0.108	0.142	0.207	0.337
900,000	0.046	0.068	0.085	0.095	0.125	0.187	0.311
1,000,000	0.040	0.059	0.076	0.085	0.112	0.169	0.289
2,000,000	0.016	0.025	0.033	0.038	0.052	0.083	0.162
3,000,000	0.008	0.015	0.020	0.023	0.032	0.052	0.108
4,000,000	0.006	0.010	0.015	0.017	0.023	0.038	0.078
5,000,000	0.004	0.007	0.011	0.013	0.018	0.029	0.060
6,000,000	0.003	0.006	0.009	0.010	0.014	0.023	0.049
7,000,000	0.002	0.005	0.008	0.008	0.012	0.020	0.041
8,000,000	0.002	0.004	0.007	0.007	0.010	0.017	0.034
9,000,000	0.002	0.003	0.006	0.006	0.008	0.015	0.030
10,000,000	0.002	0.003	0.005	0.006	0.007	0.013	0.026

RETROSPECTIVE RATING PURE PREMIUM DEVELOPMENT FACTORS

With Loss Limit			Without Loss Limit			4 th and Subsequent Adjustment
1 st Adj	2 nd Adj	3 rd Adj	1 st	2 nd	3 rd	
.16	.05	.01	.36	.20	.12	.00