



**NYCIRB**

New York Compensation  
Insurance Rating Board  
875 Third Avenue  
New York, NY 10022  
Tel: (212) 697-3535

July 15, 2024

R.C. 2609

Re: New York Experience Rating Plan  
Rating Values Effective October 1, 2024

Members of the Rating Board:

I write to inform you that revised rating values for use with the New York Experience Rating Plan have been approved by the New York State Department of Financial Services ("Department"). The revised rating values are to be used in the rating of risks with rating effective dates on and after October 1, 2024.

By way of brief background, the annual loss cost filing, which was recently approved by the Department, included an update to rating values associated with the determination of experience rating modification factors. Changes to the rating values are reflected in the following Experience Rating Plan pages:

- (1) Table I – Expected Loss Rates for each employment classification.
- (2) Table II – Primary/Excess Split Points by expected loss range.
- (3) Table III – D-Ratios for each employment classification by split point.

Please note that the United States Longshore and Harbor Workers' Compensation Coverage percentage shown in Table I, Page 4 is changed to 75.5%.

The revised pages are updated in the New York Experience Rating Manual and have been made available on the Rating Board's website in Excel format.

Very truly yours,

A handwritten signature in blue ink, appearing to read "JA", is written over a light blue circular stamp.

Jeremy Attie  
President and CEO