



**NYCIRB**

New York Compensation  
Insurance Rating Board  
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R.C. 2598

Re: Educational Pamphlet: Explaining the Transition to Three Decimal Places for  
Loss Cost Values and Expected Loss Rates

Members of the Rating Board:

On January 24, 2024, the Rating Board announced that beginning with the 2025 loss cost filing, effective October 1, 2025, loss cost values and expected loss rates will be filed and published with three decimal places. To support the upcoming transition to three decimal places, I am pleased to inform you that the Rating Board has released an educational pamphlet explaining (i) the rationale for the change, and (ii) its impact on premium calculation and data reporting.

The educational pamphlet on the above-described transition to three decimal places is available for viewing and download in the Learning Center on the Rating Board's [website](#).

I hope that you find the educational pamphlet meaningful and valuable. If you have any questions, please contact Mr. Mark Battistelli, Vice President of Underwriting Services at (212) 697-3535, ext. 113 or at [underwritingservices@nycirb.org](mailto:underwritingservices@nycirb.org).

Very truly yours,

A handwritten signature in blue ink, appearing to read "JA", is written over a light blue horizontal line.

Jeremy Attie  
President and CEO