



NYCIRB

**New York Compensation
Insurance Rating Board**

733 Third Avenue
New York, NY 10017
Tel: (212) 697-3535

May 15, 2023

R.C. 2580

Re: New York Workers' Compensation 2023 Loss Cost Filing

Members of the Rating Board:

I write to inform you that today, the Rating Board filed its annual loss cost indication with the New York State Department of Financial Services ("Department"), requesting a decrease of 2.6% in the overall loss cost level in New York State. This filing is the result of the Rating Board's standard ratemaking methodology, which has previously been approved by the Department.

Please be advised that the above-referenced loss cost indication is subject to review and approval by the Department. For your information and convenience, the Rating Board's filing, with the explanatory memorandum and supporting exhibits, is available on the Rating Board's website at https://www.nycirb.org/Loss_Cost/2023_Loss_Cost_Filing.pdf.

Very truly yours,

A handwritten signature in blue ink, appearing to read "JA", is written over a faint, larger version of the signature.

Jeremy Attie
President and CEO