



NYCIRB

**New York Compensation
Insurance Rating Board**

733 Third Avenue
New York, NY 10017
Tel: (212) 697-3535

May 4, 2023

R.C. 2579

Re: Notice of Upcoming New York State Workers' Compensation Loss Cost Filing

Members of the Rating Board:

I write to inform you that today, the Board of Governors of the Rating Board voted to file for a decrease of 2.6% in the overall loss cost level in New York State, effective October 1, 2023. The proposed loss cost indication was derived by applying the Rating Board's standard ratemaking methodology.

The Rating Board will make the above-referenced filing with the New York State Department of Financial Services on May 15, 2023, and upon doing so, that filing will be posted to our website for your convenience. This filing is subject to review and approval by the New York State Department of Financial Services.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Jeremy Attie", is written over a light blue horizontal line.

Jeremy Attie
President and CEO