



NYCIRB

New York Compensation
Insurance Rating Board
733 Third Avenue
New York, NY 10017
Tel: (212) 697-3535

November 2, 2022

R.C. 2569

Re: New York State Assessment Rate
Effective Date: January 1, 2023

Members of the Rating Board:

I write to inform you that the New York State Workers' Compensation Board published Subject Number 046-1559, which announced that the New York State assessment rate will be 9.8% of standard premium or premium equivalent, effective January 1, 2023. See [Subject Number 046-1559 \(ny.gov\)](#).

A revised Miscellaneous Values Page 7 of the Workers' Compensation and Employers' Liability Manual, reflecting the updated assessment rate, has been filed and approved by the New York State Department of Financial Services. A copy of the approved revised Miscellaneous Values Page 7 is attached for your convenience.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'ja Attie'.

Jeremy Attie
President and CEO

Enclosure

MISCELLANEOUS VALUES (continued)

New York State Assessment Charges	
General Instructions and Information	
Refer to Rule VIII (L) Sections (1) and (2)	
Applicable Standard Premium Assessment Rate	10.29 .8%
Determination of Assessment	
In accordance with Rule VIII (L) Section (3), refer to the New York State Workers' Compensation Board at www.wcb.ny.gov for procedures to determine the New York State Assessment.	
Terrorism and Catastrophe Loss Cost Charges	
Terrorism	
Applicable only in conjunction with Rule VIII Section (N)(1) of the Manual	
Terrorism loss cost (not rate) charge per \$100 of total policy payroll	\$.030
For non-payroll based classes, charge is % of non-payroll class manual premium	2.3%
Natural Disasters and Catastrophic Industrial Accidents	
Applicable only in conjunction with Rule VIII Section (N)(2) of the Manual	
Catastrophe loss cost (not rate) charge per \$100 of total policy payroll	\$.005
For non-payroll based classes, charge is % of non-payroll class manual premium	0.4%
Workers' Compensation Security Fund Surcharge	
Applicable only in accordance with Rule VIII (M) of the Manual	
Charge is % of total policy premium	0.0%
United States Longshore and Harbor Workers' Compensation Coverage Percentage	
Applicable only in connection with Rule XI (D)(3)(b) of the Manual	76.6%
(Multiply a Non-F classification rate by a factor of 1.766 to adjust for differences in state and federal benefits and assessments)	

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