



**NYCIRB**

New York Compensation  
Insurance Rating Board  
733 Third Avenue  
New York, NY 10017  
Tel: (212) 697-3535

April 12, 2022

R.C. 2558

Re: Construction Industry Payroll Limitation as of July 1, 2022

Members of the Rating Board:

I am writing to provide you with an updated construction industry payroll limitation amount, effective July 1, 2022.

By way of brief background, section 2304 of the New York State Insurance Law establishes a limitation on the payroll used in the calculation of workers' compensation premiums for the construction industry. The payroll limitation, which is a function of New York State's average weekly wage, is updated on an annual basis.

Please be advised that effective July 1, 2022, the payroll limitation will be \$1,688.19 per week.

Please find enclosed an updated Page 6 of the Loss Cost Section of the Workers' Compensation & Employers' Liability Manual, reflecting the new payroll limitation.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Jeremy Attie", is written over a light blue horizontal line.

Jeremy Attie  
President and CEO

Enclosure

1<sup>st</sup> Reprint

Effective October 1, 2021

**MISCELLANEOUS VALUES (continued)**

<b>Maximum Weekly Payroll</b>	
<b>Executive Officers</b>	
Non-Construction Employments – applicable in accordance with Manual Rule VIII Section (A)(6)(a)(ii)	\$2,450.00
Construction Employments – refer to Manual Rule VIII Section (A)(6)(a)(vii)	\$1,688.19*
<b>Non-Executive Officers</b> – applicable in accordance with Manual Rule V (F) for classifications with footnotes limiting the maximum remuneration	\$6,500.00
<b>Construction Employments</b> – refer to Manual Rule V (G)	\$1,688.19*
<b>Sole Proprietors and Partners</b>	
Non-Construction Employments – applicable in accordance with Manual Rule VIII Section (B)(4)(a)	\$2,450.00
Construction Employments – refer to Manual Rule VIII Section (B)(4)(b)	\$1,688.19*
*effective July 1, 2022	

<b>Minimum Weekly Payroll</b>	
Executive Officers – applicable in accordance with Manual Rule VIII Section (A)(6)(a)(1)	\$825.00
Executive Officers of not-for-profit unincorporated associations – applicable with Manual Rule VIII Section (A)(6)(b).	\$400.00
Sole Proprietors and Partners – applicable in accordance with Manual Rule VIII Section (B)(4)(a) and (4)(b)	\$825.00