



NYCIRB

New York Compensation
Insurance Rating Board
733 Third Avenue
New York, NY 10017
Tel: (212) 697-3535

May 14, 2021

R.C. 2537

Re: New York State Workers' Compensation 2021 Loss Cost Filing

Members of the Rating Board:

I write to inform you that today, the Rating Board filed its annual loss cost indication with the New York State Department of Financial Services ("Department"), requesting a decrease of 6.4% in the overall loss cost level in New York State. This filing is a result of the Rating Board's standard ratemaking methodology, which has previously been approved by the Department.

Please be advised that the above-referenced loss cost indication is subject to review and approval by the Department. For your information and convenience, the Rating Board's filing, with the explanatory memorandum and supporting exhibits, are available on the Rating Board's website at https://www.nycirb.org/Loss_Cost/2021_Loss_Cost_Filing.pdf.

Very truly yours,

A handwritten signature in blue ink, appearing to read "JA", is written over a light blue circular stamp.

Jeremy Attie
President and CEO