



NYCIRB

New York Compensation
Insurance Rating Board
733 Third Avenue
New York, NY 10017
Tel: (212) 697-3535

February 10, 2020

R.C. 2505

Re: New York Retrospective Rating Manual
Revised Retrospective Rating Values, Effective October 1, 2020

Members of the Rating Board:

I write to inform you that the New York State Department of Financial Services (“DFS”) has approved the Rating Board’s filing to revise (a) Excess Loss Pure Premium Factors (“ELPPFs”), (b) Excess Loss and Allocated Expense Pure Premium Factors (“ELAEPFs”), (c) State Hazard Group Differentials, and (d) Retrospective Rating Pure Premium Development Factors, for new and renewal business, effective October 1, 2020. These revisions also apply to policies under Three-Year Plans and Long-Term Construction Projects as of the first effective date on or after October 1, 2020.

Please find enclosed for your convenience a copy of the revised Table E, Pages 1 and 2 of the New York Retrospective Rating Plan Manual, containing the approved rating factors.

I am also pleased to announce that the approved ELPPFs, ELAEPFs, and excess ratios by Hazard Group and Injury Category underlying the approved values, are now available in PDF and Excel format in the Actuarial section of the Rating Board’s website, www.nycirb.org.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'JA', is written over a faint, larger version of the signature.

Jeremy Attie
President and CEO

Enclosure

★ EXCESS LOSS PURE PREMIUM FACTORS

Per Accident Limitation	Hazard Group						
	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>
\$ 25,000	0.652	0.674	0.684	0.703	0.712	0.741	0.754
30,000	0.629	0.652	0.663	0.684	0.694	0.727	0.740
35,000	0.608	0.632	0.644	0.667	0.678	0.713	0.728
40,000	0.589	0.614	0.626	0.650	0.662	0.700	0.717
50,000	0.554	0.581	0.593	0.620	0.633	0.675	0.695
75,000	0.487	0.515	0.528	0.559	0.573	0.623	0.648
100,000	0.437	0.464	0.478	0.511	0.526	0.581	0.609
125,000	0.396	0.423	0.437	0.472	0.488	0.546	0.575
150,000	0.363	0.389	0.403	0.439	0.455	0.515	0.547
175,000	0.335	0.360	0.374	0.410	0.426	0.489	0.522
200,000	0.310	0.335	0.348	0.385	0.401	0.465	0.499
225,000	0.289	0.313	0.326	0.363	0.379	0.444	0.479
250,000	0.270	0.293	0.306	0.343	0.359	0.425	0.461
275,000	0.253	0.276	0.288	0.325	0.341	0.407	0.444
300,000	0.238	0.260	0.272	0.309	0.325	0.391	0.428
325,000	0.225	0.246	0.257	0.294	0.310	0.376	0.414
350,000	0.212	0.233	0.244	0.280	0.296	0.362	0.400
375,000	0.201	0.221	0.232	0.268	0.283	0.349	0.388
400,000	0.191	0.211	0.221	0.256	0.272	0.337	0.376
425,000	0.182	0.201	0.211	0.246	0.261	0.326	0.365
450,000	0.174	0.192	0.202	0.236	0.251	0.315	0.354
475,000	0.166	0.184	0.193	0.227	0.241	0.305	0.344
500,000	0.159	0.176	0.185	0.218	0.232	0.296	0.335
600,000	0.135	0.150	0.158	0.189	0.203	0.263	0.302
700,000	0.116	0.130	0.137	0.166	0.179	0.236	0.275
800,000	0.102	0.114	0.121	0.148	0.160	0.215	0.252
900,000	0.090	0.101	0.107	0.133	0.144	0.196	0.233
1,000,000	0.081	0.090	0.096	0.120	0.131	0.180	0.216
2,000,000	0.038	0.042	0.045	0.058	0.066	0.096	0.124
3,000,000	0.025	0.027	0.028	0.038	0.043	0.064	0.086
4,000,000	0.018	0.020	0.021	0.028	0.032	0.048	0.066
5,000,000	0.014	0.016	0.016	0.022	0.026	0.038	0.053
6,000,000	0.013	0.013	0.013	0.018	0.021	0.032	0.045
7,000,000	0.010	0.011	0.011	0.015	0.018	0.027	0.039
8,000,000	0.008	0.009	0.009	0.013	0.015	0.023	0.034
9,000,000	0.008	0.008	0.008	0.011	0.013	0.020	0.030
10,000,000	0.006	0.006	0.007	0.010	0.011	0.018	0.026

★ HAZARD GROUP DIFFERENTIALS

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>
1.003	.878	.813	.696	.628	.476	.402

★ EXCESS LOSS AND ALLOCATED EXPENSE PURE PREMIUM FACTORS

Per Accident Limitation	Hazard Group						
	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>
\$ 25,000	0.741	0.764	0.773	0.792	0.803	0.832	0.844
30,000	0.718	0.742	0.752	0.773	0.785	0.817	0.831
35,000	0.696	0.721	0.732	0.755	0.768	0.803	0.819
40,000	0.676	0.703	0.714	0.738	0.752	0.790	0.807
50,000	0.641	0.668	0.680	0.707	0.722	0.765	0.785
75,000	0.569	0.599	0.611	0.643	0.660	0.711	0.737
100,000	0.515	0.544	0.557	0.592	0.609	0.667	0.696
125,000	0.470	0.500	0.513	0.550	0.568	0.629	0.661
150,000	0.433	0.463	0.475	0.513	0.532	0.596	0.630
175,000	0.401	0.430	0.443	0.482	0.501	0.568	0.603
200,000	0.373	0.402	0.414	0.454	0.473	0.542	0.579
225,000	0.348	0.376	0.389	0.429	0.448	0.519	0.557
250,000	0.326	0.354	0.366	0.407	0.426	0.498	0.536
275,000	0.307	0.333	0.345	0.386	0.405	0.478	0.518
300,000	0.289	0.315	0.327	0.368	0.386	0.460	0.500
325,000	0.273	0.298	0.310	0.350	0.369	0.443	0.484
350,000	0.259	0.283	0.294	0.335	0.353	0.427	0.469
375,000	0.246	0.269	0.280	0.320	0.338	0.413	0.455
400,000	0.233	0.256	0.267	0.307	0.325	0.399	0.441
425,000	0.222	0.245	0.255	0.294	0.312	0.386	0.428
450,000	0.212	0.234	0.244	0.282	0.300	0.374	0.417
475,000	0.203	0.224	0.233	0.272	0.289	0.362	0.405
500,000	0.194	0.214	0.223	0.261	0.278	0.351	0.394
600,000	0.164	0.182	0.191	0.227	0.243	0.313	0.356
700,000	0.142	0.158	0.165	0.199	0.214	0.281	0.324
800,000	0.124	0.139	0.145	0.177	0.191	0.255	0.297
900,000	0.110	0.123	0.129	0.158	0.172	0.233	0.274
1,000,000	0.098	0.110	0.116	0.143	0.156	0.214	0.254
2,000,000	0.045	0.050	0.053	0.069	0.077	0.113	0.144
3,000,000	0.029	0.032	0.033	0.044	0.050	0.075	0.099
4,000,000	0.021	0.023	0.024	0.032	0.037	0.055	0.075
5,000,000	0.017	0.018	0.019	0.025	0.029	0.044	0.060
6,000,000	0.014	0.015	0.015	0.020	0.024	0.036	0.050
7,000,000	0.011	0.012	0.013	0.017	0.020	0.030	0.043
8,000,000	0.009	0.010	0.011	0.015	0.017	0.026	0.037
9,000,000	0.008	0.009	0.009	0.013	0.015	0.023	0.033
10,000,000	0.007	0.008	0.008	0.011	0.013	0.020	0.029

★ RETROSPECTIVE RATING PURE PREMIUM DEVELOPMENT FACTORS

<u>With Loss Limit</u>			<u>Without Loss Limit</u>			
<u>1st Adj</u>	<u>2nd Adj</u>	<u>3rd Adj</u>	<u>1st Adj</u>	<u>2nd Adj</u>	<u>3rd Adj</u>	<u>4th and Subsequent Adjustment</u>
.20	.11	.05	.48	.33	.23	.00