



NYCIRB

**New York Compensation
Insurance Rating Board**

733 Third Avenue
New York, NY 10017
Tel: (212) 697-3535

July 13, 2018

R.C. 2467

Re: Workers' Compensation Loss Cost Filing
Effective October 1, 2018

Members of the Rating Board:

I write to inform you that today, the New York State Department of Financial Services ("Department") approved the filing submitted by the Rating Board for a decrease of 11.7% in the overall loss cost level in New York State, effective October 1, 2018. This approval represents the third straight year that the Department approved the loss cost change recommended by the Rating Board's Actuarial Committee.

Loss costs by classification will be published in a subsequent bulletin and posted on the Rating Board's website on or before August 1, 2018.

Very truly yours,

A handwritten signature in blue ink, appearing to read "JA", is written over a light blue horizontal line.

Jeremy Attie
President and CEO