



**NYCIRB**

New York Compensation  
Insurance Rating Board  
733 Third Avenue  
New York, NY 10017  
Tel: (212) 697-3535

July 17, 2017

R.C. 2437

Re: Workers' Compensation Loss Cost Filing  
Effective October 1, 2017

Members of the Rating Board:

I write to inform you that today, the New York State Department of Financial Services ("Department") approved the filing submitted by the Rating Board for a decrease of 4.5% in the overall loss cost level in New York State, effective October 1, 2017. This approval represents the second straight year that the Department approved the loss cost change recommended by the Rating Board's Actuarial Committee.

It bears mention that the approval includes a premium reduction to policies with effective dates between October 1, 2016 and September 30, 2017, to reflect the cost impact of the 2017 Workers' Compensation Reform.

Loss costs by classification, as well as instructions with respect to the implementation of the above-referenced premium reduction, will be published in a subsequent bulletin and posted on the Rating Board's website on or before August 1, 2017.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Jeremy Attie", is written over a light blue horizontal line.

Jeremy Attie  
President and CEO