

Workers' Compensation - New York
Private Carriers
Policy Year Loss Development Factors

Medical - Case Incurred

<u>Policy Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
2002										1.018
2003									1.007	1.020
2004								1.034	1.022	1.011
2005							1.035	1.019	1.011	1.011
2006						1.040	1.026	1.007	1.005	1.010
2007					1.051	1.040	1.002	1.000	1.010	
2008				1.048	1.041	1.021	1.008	1.002		
2009			1.095	1.057	1.029	1.011	1.004			
2010		1.126	1.068	1.037	1.012	1.014				
2011	1.221	1.132	1.074	1.026	1.003					
2012	1.199	1.091	1.056	1.019						
2013	1.200	1.112	1.077							
2014	1.171	1.109								
2015	1.169									
5yr Avg.	1.192	1.114	1.074	1.037	1.027	1.025	1.015	1.012	1.011	1.014
4yr Avg.	1.185	1.111	1.069	1.035	1.021	1.022	1.010	1.007	1.012	1.013
3yr Avg.	1.180	1.104	1.069	1.027	1.015	1.015	1.005	1.003	1.009	1.011
2yr Avg.	1.170	1.111	1.067	1.023	1.008	1.013	1.006	1.001	1.008	1.011
5yr Cumul.	1.820	1.527	1.370	1.276	1.230	1.198	1.169	1.152	1.138	1.126
4yr Cumul.	1.750	1.477	1.330	1.244	1.202	1.177	1.152	1.140	1.132	1.119
3yr Cumul.	1.667	1.413	1.279	1.197	1.165	1.148	1.131	1.126	1.122	1.112
2yr Cumul.	1.653	1.413	1.272	1.192	1.165	1.156	1.141	1.134	1.133	1.124

Medical - Case Incurred

<u>Policy Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/Ult</u>
1993									1.000	
1994								1.003	1.000	
1995							1.006	1.005	1.008	
1996						1.005	1.002	1.001	0.999	
1997					1.004	1.011	1.001	0.999	0.998	
1998				1.014	0.997	1.012	0.993	1.008		
1999			1.014	1.015	1.001	0.998	0.994			
2000		1.015	1.006	1.005	0.993	1.003				
2001	1.008	1.015	1.002	1.001	1.024					
2002	1.015	0.997	1.008	1.008						
2003	0.999	1.010	1.037							
2004	1.008	1.007								
2005	1.013									
5yr Avg.	1.009	1.009	1.013	1.009	1.004	1.006	0.999	1.003	1.001	1.053
4yr Avg.	1.009	1.007	1.013	1.007	1.004	1.006	0.998	1.003	1.001	1.053
3yr Avg.	1.007	1.005	1.016	1.005	1.006	1.004	0.996	1.003	1.002	1.053
2yr Avg.	1.011	1.009	1.023	1.005	1.009	1.001	0.994	1.004	0.999	1.053
5yr Cumul.	1.110	1.100	1.090	1.076	1.067	1.062	1.056	1.057	1.054	1.053
4yr Cumul.	1.105	1.095	1.087	1.073	1.066	1.061	1.055	1.057	1.054	1.053
3yr Cumul.	1.100	1.092	1.087	1.070	1.065	1.058	1.054	1.058	1.055	1.053
2yr Cumul.	1.112	1.100	1.090	1.066	1.060	1.051	1.050	1.056	1.052	1.053

Source: NYCIRB 2018 Aggregate Financial Call Data Valued as of 12/31/2017 Excluding Large Deductible Experience