



Workers' Compensation - New York
Private Carriers
Policy Year Loss Development Factors

Indemnity & Medical Combined - Paid

<u>Policy Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
2002										1.030
2003									1.037	1.026
2004								1.045	1.034	1.026
2005							1.057	1.032	1.028	1.025
2006						1.083	1.050	1.037	1.026	1.020
2007					1.099	1.066	1.045	1.030	1.021	
2008				1.153	1.084	1.049	1.034	1.026		
2009			1.196	1.126	1.080	1.048	1.037			
2010		1.364	1.189	1.116	1.074	1.046				
2011	1.771	1.342	1.189	1.125	1.061					
2012	1.750	1.355	1.178	1.090						
2013	1.803	1.363	1.176							
2014	1.848	1.370								
2015	1.795									
5yr Avg.	1.793	1.359	1.186	1.122	1.080	1.058	1.045	1.034	1.029	1.025
4yr Avg.	1.799	1.358	1.183	1.114	1.075	1.052	1.042	1.031	1.027	1.024
3yr Avg.	1.815	1.363	1.181	1.110	1.072	1.048	1.039	1.031	1.025	1.024
2yr Avg.	1.822	1.367	1.177	1.108	1.068	1.047	1.036	1.028	1.024	1.023
5yr Cumul.	5.519	3.078	2.265	1.910	1.702	1.576	1.490	1.425	1.379	1.340
4yr Cumul.	5.356	2.977	2.192	1.853	1.663	1.547	1.471	1.412	1.369	1.333
3yr Cumul.	5.322	2.932	2.151	1.822	1.641	1.531	1.461	1.406	1.364	1.330
2yr Cumul.	5.275	2.895	2.118	1.799	1.624	1.521	1.452	1.402	1.364	1.332

Indemnity & Medical Combined - Paid

<u>Policy Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/Ult</u>
1993									1.012	
1994								1.013	1.012	
1995							1.013	1.012	1.012	
1996						1.011	1.011	1.010	1.011	
1997					1.016	1.015	1.012	1.010	1.011	
1998				1.017	1.014	1.012	1.011	1.010		
1999			1.020	1.019	1.014	1.010	1.015			
2000		1.021	1.019	1.013	1.012	1.011				
2001	1.025	1.015	1.018	1.020	1.017					
2002	1.016	1.019	1.015	1.015						
2003	1.020	1.019	1.017							
2004	1.014	1.019								
2005	1.024									
5yr Avg.	1.020	1.019	1.018	1.017	1.015	1.012	1.012	1.011	1.012	1.142
4yr Avg.	1.019	1.018	1.017	1.017	1.014	1.012	1.012	1.011	1.012	1.142
3yr Avg.	1.019	1.019	1.017	1.016	1.014	1.011	1.013	1.010	1.011	1.142
2yr Avg.	1.019	1.019	1.016	1.018	1.015	1.011	1.013	1.010	1.011	1.142
5yr Cumul.	1.307	1.281	1.257	1.235	1.215	1.197	1.182	1.168	1.156	1.142
4yr Cumul.	1.302	1.278	1.255	1.234	1.213	1.197	1.182	1.168	1.156	1.142
3yr Cumul.	1.299	1.275	1.251	1.230	1.211	1.194	1.181	1.166	1.155	1.142
2yr Cumul.	1.302	1.278	1.254	1.234	1.212	1.194	1.181	1.166	1.155	1.142

Source: NYCIRB 2018 Aggregate Financial Call Data Valued as of 12/31/2017 Excluding Large Deductible Experience