



Workers' Compensation - New York
Private Carriers
Policy Year Loss Development Factors

Indemnity - Case Incurred

<u>Policy Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
2002										1.017
2003									1.012	1.012
2004								1.025	1.012	1.006
2005							1.025	1.013	1.008	1.006
2006						1.028	1.016	1.008	1.005	1.008
2007					1.044	1.011	1.010	1.007	1.007	
2008				1.047	1.025	1.008	1.003	1.005		
2009			1.116	1.037	1.013	1.007	1.007			
2010		1.220	1.093	1.035	1.011	1.008				
2011	1.512	1.203	1.091	1.066	1.005					
2012	1.493	1.189	1.056	1.028						
2013	1.495	1.165	1.087							
2014	1.448	1.172								
2015	1.407									
5yr Avg.	1.471	1.190	1.089	1.043	1.020	1.012	1.012	1.012	1.009	1.010
4yr Avg.	1.461	1.182	1.082	1.042	1.014	1.009	1.009	1.008	1.008	1.008
3yr Avg.	1.450	1.175	1.078	1.043	1.010	1.008	1.007	1.007	1.007	1.007
2yr Avg.	1.428	1.169	1.072	1.047	1.008	1.008	1.005	1.006	1.006	1.007
5yr Cumul.	2.296	1.561	1.312	1.204	1.155	1.132	1.119	1.105	1.092	1.083
4yr Cumul.	2.210	1.513	1.280	1.183	1.135	1.120	1.110	1.100	1.091	1.083
3yr Cumul.	2.147	1.481	1.260	1.169	1.121	1.110	1.101	1.093	1.086	1.078
2yr Cumul.	2.096	1.468	1.256	1.171	1.119	1.110	1.101	1.096	1.089	1.083

Indemnity - Case Incurred

<u>Policy Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/Ult</u>
1993										1.003
1994								1.005		1.004
1995							1.004	1.003		1.005
1996						1.004	1.002	1.003		1.001
1997					1.004	1.001	1.004	1.004		1.004
1998				1.004	1.004	1.003	1.005	0.999		
1999			1.003	1.006	1.004	1.001	1.007			
2000		1.005	1.007	1.002	1.001	1.004				
2001	1.004	1.004	0.998	1.010	1.011					
2002	1.009	1.007	1.004	1.002						
2003	1.006	1.006	1.005							
2004	0.993	1.010								
2005	1.007									
5yr Avg.	1.004	1.006	1.003	1.005	1.005	1.003	1.004	1.003	1.003	1.034
4yr Avg.	1.004	1.007	1.004	1.005	1.005	1.002	1.005	1.002	1.004	1.034
3yr Avg.	1.002	1.008	1.002	1.005	1.005	1.003	1.005	1.002	1.003	1.034
2yr Avg.	1.000	1.008	1.005	1.006	1.006	1.003	1.006	1.002	1.003	1.034
5yr Cumul.	1.072	1.068	1.061	1.058	1.053	1.048	1.044	1.040	1.037	1.034
4yr Cumul.	1.074	1.070	1.062	1.058	1.053	1.048	1.045	1.040	1.038	1.034
3yr Cumul.	1.071	1.069	1.060	1.058	1.053	1.048	1.044	1.039	1.037	1.034
2yr Cumul.	1.075	1.075	1.066	1.061	1.055	1.049	1.045	1.039	1.037	1.034

Source: NYCIRB 2018 Aggregate Financial Call Data Valued as of 12/31/2017 Excluding Large Deductible Experience