January 13, 2020

Data Reporting Bulletin

Re: New York Compensation Insurance Rating Board

2020 Financial Call Season - Data Valued as of December 31, 2019

Members of the Rating Board:

This bulletin constitutes the official Call for New York Workers’ Compensation Financial Data valued as of December 31, 2019. The New York Financial Data Reporting Application ("FDRA") is now available online at https://fdra.nycirb.org.

The 2020 Financial Data Call Instructions, which include the list of required forms and their associated due dates, are now available on the Rating Board’s website, www.nycirb.org. The instructions for the 2020 reporting year were enhanced, restructured, and reformatted to add clarity and ease of use. Highlights of the changes include the creation of a Data Dictionary with reporting detail for each data element, as well as the addition of embedded hyperlinks throughout the document for the ease of navigation.

Additionally, minor changes to the reporting process were made as follows:

1. The reporting of the discount rate was moved from both policy year and accident year calls to the Questions section of the policy year calls (NY 101 and NY 101D). The discount rate must be entered in Question 3 in order to submit the calls.
2. For Calls NY 115 and NY 214, NYCIRB carrier codes are now required in order to proceed and enter data for each carrier.
3. Draft versions of data calls which are used to verify data elements on other calls will be simultaneously submitted with the main call being submitted. For example, if you are submitting NY 101, and referred to a specific draft version of NY 125 when running the edits, the draft version of NY 125 will be submitted with the NY 101.

It is each carrier’s responsibility to access the Instructions for information regarding all the data calls. Please review the 2020 Data Call Instructions on our website, which can also be accessed at:

www.nycirb.org ➔ Insurance Carrier ➔ Data Submitter ➔ Financial Calls

In late January of 2020, the Rating Board will host a live WEBEX-based training for members who are interested in attending. Meeting invitations will be distributed via Microsoft Outlook to registered FDRA users.
Please be reminded that all carriers must submit their policy year data calls (NY 101 and NY 101D) by March 15, 2020. Although the official due date for the calendar-accident year data calls (NY 125 and NY 125D) is April 1, 2020, we ask that these calls are also submitted by March 15, 2020, if possible, due to the short time frame defined by statue for the Rating Board to prepare the annual loss cost filing.

Please acknowledge immediately upon your receipt of these calls by checking the appropriate circles on the Acknowledgement section in FDRA.

Thank you for your cooperation in fulfilling the NYCIRB data reporting requirements.

Very Truly yours,

Ziv Kimmel
Ziv Kimmel, FCAS, MAAA
Senior Vice President & Chief Actuary