R.C. 2499

Re: Data Genie Phase III Enhancements

Members of the Rating Board:

I am pleased to inform you that Phase III of the Rating Board’s data warehouse analytics tool, Data Genie, has been released and provides users with additional functionality and information.

By way of brief background, Data Genie is a business intelligence tool, powered by IBM Cognos, that provides data-driven insights into the New York State workers’ compensation insurance marketplace, affords member insurers access to their own data, and allows them to benchmark it against statewide results.

Phase III enhancements are as follows:

1. **Medical Data**
   A new medical data module has been added to the tool to enable member insurers to access medical transactional data submitted to the Rating Board.

2. **Severity Model**
   A severity model has been added to Data Genie to enable member insurers to easily and intuitively determine medical and indemnity average cost information based on paid losses and incurred losses at various loss limits.

3. **Renewal / Retention Model**
   A renewal/retention model has been added to the tool to enable member insurers to perform additional analyses of their own data and statewide data.

4. **Classification Net Rate**
   The data element, classification net rate, was added to the tool at both the insurer level and statewide. This field will allow member insurers to benchmark the final rate charged on a net premium basis against the statewide net rate for each classification.
The Rating Board will host a live WEBEX-based training session for Data Genie in early 2020. A meeting invitation for the training session will be circulated via Microsoft Outlook to all current Data Genie users. If you are an employee of a member insurer but are not a registered user of Data Genie and wish to participate in the training session, please contact DataGenie@nycirb.org to obtain a meeting invitation.

If you have any questions or suggestions, please email datagenie@nycirb.org.

Very truly yours,

Jeremy Attie
President and CEO