November 6, 2018

R.C. 2475

Re: Data Genie Phase II Enhancements

Members of the Rating Board:

I am pleased to inform you that Phase II of the Rating Board’s data warehouse analytics tool, Data Genie, was released and provides users with additional functionality and information than previously available.

By way of brief background, Data Genie is an IBM Cognos business intelligence tool-based application that provides data-driven insights into the New York State workers’ compensation insurance marketplace, affords member insurers access to their own data, and allows them to benchmark it against statewide results. The data in the application consists of both exposure and loss information from data reported on unit statistical reports and policies.

The Phase II implementation consists of the following enhancements:

1. The addition of a new triangle tool, allowing member insurers to easily and intuitively create loss development triangles based on different parameter selections, such as industry group, class code, loss limit, etc. This tool also enables member insurers to benchmark their loss development patterns against statewide loss development patterns.

2. A data dictionary has been added to the “Quick Guide Links” area of the application.

3. Several additional data elements and calculated fields were added, including average cost per lost time claims, paid loss amounts, paid ALAE amounts, and claim closure rate information. The added information will allow member insurers to perform additional analyses of their own data and statewide data.
If you have any questions or suggestions, please email DataGenie@nycirb.org.

Very truly yours,

Jeremy Attie
President and CEO