



NYCIRB

**New York Compensation
Insurance Rating Board**

733 Third Avenue
New York, NY 10017
Tel: (212) 697-3535

April 16, 2018

R.C. 2463

Re: Construction Industry Payroll Limitation as of July 1, 2018

Members of the Rating Board:

I am writing to provide you with an updated construction industry payroll limitation amount, effective July 1, 2018.

By way of brief background, section 2304 of the New York State Insurance Law establishes a limitation on the payroll used in the calculation of workers' compensation premiums for the construction industry. The payroll limitation, which is a function of New York State's average weekly wage, is updated on an annual basis.

Please be advised that effective July 1, 2018, the payroll limitation will be \$1,357.11 per week.

Please find enclosed an updated Miscellaneous Values page 5 of the Workers' Compensation & Employers' Liability Manual, reflecting the new payroll limitation.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Jeremy Attie", is written over a light blue horizontal line.

Jeremy Attie
President and CEO

Enclosure

Effective October 1, 2017

MISCELLANEOUS VALUES

Ambulance-Volunteer Service Company - Code 7370

Applicable in accordance with Manual Rule II-G3.....Ambulance - Loss Cost (Not Rate)	\$6,334
Each additional Ambulance - Loss Cost (Not Rate)	\$3,167

For a group policy subject to the provisions of Section 32.2 of the Volunteer Ambulance Workers' Benefit Law, premium is determined based on a charge for the first ambulance plus the additional ambulance charge for each additional ambulance covered by the group policy.

See Manual rule regarding the application of this charge to antique ambulances.

Construction Employment Geographic Territories and Differentials #

Territory 1 - Counties of The Bronx, Kings, New York, Queens, and Richmond	0.0%
Territory 2 - Counties of Dutchess, Nassau, Orange, Putnam, Rockland, Suffolk, and Westchester	0.0%
Territory 3 - All Other Counties	0.0%

Location of work actually performed determines the territory for premium determination purposes. Territory Differentials are to be applied to each portion of an affected classification's manual premium corresponding to the payroll related to work performed in each territory. Refer to Rule VI.1.

Deductible Program - Deductible applies on a per occurrence basis.

Percentage Loss Elimination Ratios by Hazard Group

Deductible	A	B	C	D	E	F	G
\$100	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
\$200	0.4%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%
\$300	0.6%	0.5%	0.4%	0.4%	0.3%	0.3%	0.2%
\$400	0.7%	0.7%	0.5%	0.5%	0.4%	0.3%	0.3%
\$500	0.9%	0.8%	0.6%	0.6%	0.5%	0.4%	0.4%
\$1,000	1.7%	1.5%	1.2%	1.1%	1.0%	0.8%	0.7%
\$1,500	2.5%	2.2%	1.7%	1.6%	1.4%	1.1%	1.0%
\$2,000	3.2%	2.8%	2.2%	2.0%	1.8%	1.4%	1.2%
\$2,500	3.8%	3.4%	2.7%	2.4%	2.2%	1.7%	1.5%
\$5,000	6.8%	6.1%	4.9%	4.4%	4.0%	3.1%	2.8%

Expense Constant - an expense constant shall be charged for each policy, regardless of premium size, except for those policies that insure Per Capita classification operations only. Refer to Rule XIV-F for special instructions concerning policies insuring only Per Capita classifications. Expense constants are carrier specific.

Maximum Weekly Remuneration

Executive Officers

Non - Construction Employments - applicable in accordance with Manual Rule IX-A-6-a2	\$2,050.00
Construction Employments - refer to Manual Rule IX-A-6-a7.....	\$1,357.11 *

Non - Executive Officers - applicable in accordance with Manual Rule V-F for classifications with footnotes limiting the maximum remuneration

Construction Employments - refer to Manual Rule V-G	\$1,357.11 *
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Sole Proprietors and Partners

Non - Construction Employments - applicable in accordance with Manual Rule IX-B-4a.....	\$2,050.00
Construction Employments - refer to Manual Rule IX-B-4b.....	\$1,357.11 *

* effective July 1, 2018

Minimum Weekly Remuneration

Executive Officers - applicable in accordance with Manual Rule IX-A-6-a1	\$675.00
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Executive Officers of not-for-profit unincorporated associations - applicable with Manual Rule IX-A-6-b

Sole Proprietors and Partners - applicable in accordance with Manual Rule IX-B-4a and 4b	\$675.00
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