November 2, 2017

R.C. 2449

Re: January 1, 2018 New York State Assessment Rate

Members of the Rating Board:

I write to inform you that the New York State Workers’ Compensation Board (“WCB”) published Subject Number 046-998, which announced that the New York State Assessment rate will be 12.1% of standard premium or premium equivalent, effective January 1, 2018. A copy of Subject Number 046-998 is enclosed for your convenience and can be obtained online at http://www.wcb.ny.gov/content/main/SubjectNos/sn046_998.jsp.

A revised Miscellaneous Values Page 6 of the Workers’ Compensation and Employers Liability Manual (“Manual”), reflecting the updated assessment rate, will be provided once the New York State Department of Financial Services approves the Rating Board’s revised Manual page.

Very truly yours,

Jeremy Attie
President and CEO

Enclosure
New York Workers' Compensation Board Announces 2018 Assessment Rate

Date: November 1, 2017

Pursuant to WCL §151, the Chair of the Workers' Compensation Board (Board) shall annually establish an assessment rate for all employers by November 1 of each year, to be effective January 1 of the subsequent calendar year. For calendar year 2018, the rate shall be 12.1% of the standard premium or premium equivalent.

The new rate shall be effective for policies renewing on or after January 1, 2018 and represents a decrease from the 2017 rate of 12.2%.

Please contact the Workers' Compensation Board by email at: WCBFinanceOffice@wcb.ny.gov with any questions on the assessment rate.

Clarissa M. Rodriguez
Chair