June 4, 2012

Contact: Ziv Kimmel, Director of Actuarial Research
Ext., 119, zkimmel@nycirb.org

R.C. 2304

To: The Members of the Board

RE: Proposed Workers Compensation Loss Cost Change
Department of Financial Services Public Hearing

A public hearing regarding the 11.5% loss cost change filed by the Rating Board will be held on Monday, June 25, 2012 at the New York City office of the New York Department of Financial Services.

If you wish to provide testimony, please refer to the attached hearing notice for this information as well as the time and place of the hearing.

A copy of the proposed loss cost filing can be found on the Rating Board's website at:

Your participation in this important matter is greatly appreciated.

Very truly yours,

Monte Almer

President

MA: jg
Encl.
NOTICE OF PUBLIC HEARING
New York State Department of Financial Services

Pursuant to Insurance Law section 2305, the New York State Department of Financial Services hereby gives notice of a public hearing:

**Time and Date:** 11:00 a.m. on June 25, 2012.

**Place:** Department of Financial Services, 25 Beaver Street, Room 510, New York, NY 10004

**Purpose:** The purpose of the public hearing is to determine whether the Superintendent of Financial Services should approve a proposed workers’ compensation insurance 2012 loss cost increase of 11.5 percent that was filed with the Department of Financial Services by the New York Compensation Insurance Rating Board, to be effective October 1, 2012. If approved, the loss cost will be used by workers’ compensation insurance companies in setting their rates.

The hearing is open to the public. Interested parties may testify at the hearing or submit written comments to be included in the hearing record. Each speaker will be allowed up to five minutes for oral testimony. The Department of Financial Services will accept written comments for up to five business days after the hearing.

Requests to testify and written comments for the hearing record may be submitted to New York State Department of Financial Services, Public Affairs Office – Workers’ Compensation Loss Cost 2012 Hearings, One State Street, New York, NY 10004, or e-mailed to public-affairs@dfs.ny.gov with the subject line “WORKERS COMPENSATION LOSS COST 2012 HEARINGS.”

In accordance with the Americans with Disabilities Act, the Department of Financial Services will provide reasonable accommodations, including interpreter services for the hearing impaired, at no charge to any covered individual wishing to testify at the public hearing, provided that such request is received at least five business days prior to the hearing date and communicated in writing to: New York State Department of Financial Services, Public Affairs Office – Workers’ Compensation Loss Cost 2012 Hearings, One State Street, New York, NY 10004.

For further information, please contact:

New York State Department of Financial Services
Public Affairs Office – Workers’ Compensation Loss Cost 2012 Hearings
One State Street
New York, NY 10004
public-affairs@dfs.ny.gov

This notice was prepared and submitted by:

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May 29, 2012
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