To: The Members of the Board


Legislation enacted in 1998 established limitations on the payroll to be used in the calculation of workers compensation premiums for the construction industry beginning on October 1, 1999. Details of this law were published by the Rating Board in R.C. Bulletin 1917, dated August 3, 1999.

Beginning on July 1, 2010, and annually thereafter, the maximum workers compensation weekly benefit is two-thirds of the statewide average weekly wage, as determined by the New York Department of Labor, in accordance with the provisions of the 2007 Workers Compensation Reform Act. This change in the maximum weekly benefit will result in a corresponding increase in the payroll limitation amount, which will now, in effect, be the average weekly wage as calculated by the Department of Labor.

Consequently, please be advised that, for policies with effective dates on and after July 1, 2012, the payroll limitation cap will be $1,188.10 per week.

When subsequent changes in the workers compensation maximum weekly benefit occur, you will be notified of the appropriate payroll limitation.

Very truly yours,

Monte Almer

President