New York Compensation Insurance Rating Board

B U L L E T I N

August 31, 2006

Contact: Rasa McKeen, Actuarial Manager
Ext. 164, rmckean@nycirb.org

R.C. 2121

To The Members of the Board

Re: New York Workers Compensation
Statistical Plan Correction

It has come to the Board’s attention that an incorrect version of Page 20 of the New York Workers Compensation Statistical Plan was included in the May Manual Updates to the Plan as well as the Board’s website. Please note, however, that the correct version of this Page was issued by the Board in R.C. Bulletin 2104 on February 2, 2006.

Attached is the correct version of the 3rd reprint of Page 20 of the Statistical Plan. A corrected manual reprint will be distributed as soon as possible and the Board’s website will be amended, as well, to reflect this change.

We apologize for any inconvenience this may have caused and thank you for your time and consideration of this matter.

Very truly yours,
Monte Almer
President

MA/jg
Encl.
l. **Rate Deviations**
   
   *Refer to Item 12c of this Part.*

m. **Safety Investment Premium Credit**
   
   Report the premium credit as a result of this program under Code 9748.

n. **Short Rate Penalty Premium**
   
   For policies canceled on a short rate basis, report the additional premium resulting from the application of the Short Rate Cancellation Rule (Rule X.D) in the New York Workers Compensation and Employers Liability Manual under Code 0931.

o. **Workplace Safety and Loss Consultation Premium Credit**
   
   Report the premium credit amount as a result of this program under Code 9746.

p. **Workplace Safety and Loss Consultation Premium Surcharge**
   
   Report the premium surcharge amount as a result of this program under Code 9747.

11. **Deductibles**

   Report above Line A the premium credit amount for deductible programs under Code 9664 for credits subject to experience rating, i.e., calculated prior to the application of the experience modification. Report on Lines D, E, or F the premium credit amount for deductible programs under Code 9663 for credits not subject to experience rating, i.e., calculated after the application of the experience modification.

12. **Deviations**

   If a carrier has received regulatory approval to deviate from Rating Board manual rates, unit statistical reports shall be submitted in accordance with the provisions of this Plan, such that if the approved deviation is applied:

   a. **Directly to Rating Board Rates**
      
      Report the authorized (deviated) rates and the resultant premiums in the appropriate columns for each classification.

   b. **As a Flat Percentage to the Total Premium Before the Application of Experience Modification**
      
      Report the Rating Board manual rates and the resultant premiums in the appropriate columns for each classification.

      Report the premium credit adjustment amount resulting from the application of a deviation factor less than 1.00 under Statistical Code 9037. Report the premium debit adjustment amount resulting from the application of a deviation factor greater than 1.00 under Statistical Code 9039. Report these statistical codes and corresponding premium amounts above Line A.

   c. **As a Flat Percentage to the Total Premium After the Application of Experience Modification**
      
      Report the Rating Board manual rates and the resultant premiums in the appropriate columns for each classification.

      Report the premium credit adjustment amount resulting from the application of a deviation factor less than 1.00 under Statistical Code 9034. Report the premium debit adjustment amount resulting from the application of a deviation factor greater than 1.00 under Statistical Code 9036. Report these statistical codes and corresponding premium amounts on Lines D, E, or F.

   **Note:** A carrier authorized to apply a deviation must use only one of the above described report procedures.