

New York Workers Compensation

Rate and Loss Cost Change History

Effective Date	Approved Rate / Loss Cost Level Change #	Experience Changes		Law Amendments & Medical & Hospital Agreements		Loss/Wage Trend	Change in Assessments	Other Changes	Actual New York Charge		Actual New York State Assessment	WC Security Fund	Change In Net Cost To Policyholders
		Policy Year	Accident Year ¹	Indemnity	Medical				Terrorism	Nat. Disasters & Catastrophe			
Oct. 1, 1998	-3.1	8.9	2.9	0.0	0.0	-9.2	N.A.	0.8	N.A.	N.A.	9.4	N.A.	-6.0
Oct. 1, 1999	0.0	15.4	4.6	0.0	0.0	-10.2	N.A.	1.2	N.A.	N.A.	13.6	N.A.	3.8
Oct. 1, 2000	-2.5	4.5	-2.0	0.0	0.0	-3.8	N.A.	0.1	N.A.	N.A.	16.5	N.A.	0.0
Oct. 1, 2001	0.0	0.4	-3.5	0.0	0.0	1.6	N.A.	-0.1	N.A.	N.A.	14.4	N.A.	-1.8
Oct. 1, 2002	0.0	3.4	-2.5	0.0	0.0	-3.9	N.A.	3.5 ²	N.A.	N.A.	13.0	N.A.	-1.2
Feb. 24, 2003	0.0	0.0	0.0	0.0	0.0	0.0	N.A.	-3.0 ³	2.1 ³	N.A.	13.0	N.A.	0.0
Oct. 1, 2003	0.0	0.0	0.0	0.0	0.0	0.0	N.A.	0.0	2.1	N.A.	14.3	N.A.	1.2
Dec. 1, 2003	1.7	14.5	3.7	0.0	0.0	-6.6	N.A.	-0.2	2.1	N.A.	14.3	N.A.	1.7
Oct. 1, 2004	0.0 ⁶	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.1	N.A.	15.1	N.A.	0.7
Oct. 1, 2005	5.0	18.4	8.7	0.0	0.0	4.8	N.A.	-11.8 ^{4,5,6}	2.1	0.5	17.5	2.0	8.2
Oct. 1, 2006	0.0 ⁶	0.0	0.0	0.0	0.0	0.0	N.A.	0.0	2.1	0.5	18.6	2.0	0.9
Oct. 1, 2007	-18.4	-5.2	-4.6	-22.6 ^{8,9}	-1.5 ^{8,9}	1.4	N.A.	-1.3	2.1	0.5	15.5	2.0	-20.5
Oct. 1, 2008	-6.4	-7.5	-9.9	6.4	0.0	-2.0	N.A.	36.4 ^{10,11}	2.9 ¹⁰	0.7 ¹¹	13.4	0.0	-8.1
Oct. 1, 2009	4.5	4.2	2.5	1.5	0.1	-1.2	N.A.	0.8	2.9	0.7	14.2	1.5 ¹²	5.2
Oct. 1, 2010	7.7	2.9	2.9	8.3	0.0	0.0	N.A.	0.4	2.9	0.7	18.1	0.0 ¹³	11.4

Loss Costs implemented in New York on October 1, 2008.

1 Policy year experience beginning in 2008; calendar/accident year experience all prior years.

2 Includes catastrophe provision of +3% as per RC Bulletin 2021 and 2023.

3 Provision for foreign terrorism excluded from the manual rates and shown as a separate line item as per RC Bulletin 2023.

Foreign terrorism provision of \$.034 per \$100 of payroll and 2.1% of manual premium for non-payroll based classes.

Provision for domestic terrorism of \$.01 loading per \$100 of payroll and .5% of manual premium for non-payroll based classes.

4 WC Security Fund surcharge in lieu of a 0.6% loading in the rates as per RC Bulletins 2055, 2057, 2065, and 2093.

5 Domestic terrorism loading removed and replaced by stand-alone charge as per RC Bulletin 2093.

6 Rate revision not approved by NYS Insurance Department

7 Includes adjustment for NYS Insurance Department decision.

8 2007 Reform Act as per RC Bulletin 2139.

9 -16.1% also applied to outstanding policies as of October 1, 2007.

10 Provision for all terrorism in accordance with TRIPRA. Terrorism loss cost of \$.038 per \$100 payroll and 2.9% of manual premium for non-payroll based classes.

11 Provision for natural disasters and catastrophic industrial accidents. Loss cost is \$.008 per \$100 payroll and 0.7% of manual premium for non-payroll based classes.

12 1.5% security fund surcharge effective 1/1/2009

13 0.0% security fund surcharge effective 10/1/2010