

**NEW YORK WORKERS COMPENSATION
Private Carriers
Policy Year Loss Development Factors**

Indemnity - Paid

| <u>Policy Year</u> | <u>1st/2nd</u> | <u>2nd/3rd</u> | <u>3rd/4th</u> | <u>4th/5th</u> | <u>5th/6th</u> | <u>6th/7th</u> | <u>7th/8th</u> | <u>8th/9th</u> | <u>9th/10th</u> | <u>10th/11th</u> |
|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|------------------|
| 1994 | | | | | | | | | | 1.027 |
| 1995 | | | | | | | | | 1.027 | 1.021 |
| 1996 | | | | | | | | 1.030 | 1.031 | 1.028 |
| 1997 | | | | | | | 1.053 | 1.037 | 1.027 | 1.027 |
| 1998 | | | | | | 1.078 | 1.036 | 1.046 | 1.046 | 1.026 |
| 1999 | | | | | 1.083 | 1.072 | 1.054 | 1.040 | 1.030 | |
| 2000 | | | | 1.140 | 1.109 | 1.066 | 1.055 | 1.049 | | |
| 2001 | | | 1.226 | 1.147 | 1.097 | 1.068 | 1.057 | | | |
| 2002 | | 1.395 | 1.220 | 1.133 | 1.107 | | | | | |
| 2003 | 1.762 | 1.385 | 1.215 | 1.142 | 1.108 | | | | | |
| 2004 | 1.888 | 1.417 | 1.264 | 1.144 | | | | | | |
| 2005 | 1.926 | 1.451 | 1.232 | | | | | | | |
| 2006 | 2.064 | 1.430 | | | | | | | | |
| 2007 | 2.051 | | | | | | | | | |
| 5yr Avg. | 1.938 | 1.416 | 1.231 | 1.141 | 1.101 | 1.069 | 1.051 | 1.040 | 1.032 | 1.026 |
| 4yr Avg. | 1.982 | 1.421 | 1.233 | 1.142 | 1.105 | 1.066 | 1.051 | 1.043 | 1.034 | 1.026 |
| 3yr Avg. | 2.014 | 1.433 | 1.237 | 1.140 | 1.104 | 1.064 | 1.055 | 1.045 | 1.034 | 1.027 |
| 2yr Avg. | 2.058 | 1.441 | 1.248 | 1.143 | 1.108 | 1.064 | 1.056 | 1.045 | 1.038 | 1.027 |
| 5yr Cumul. | 6.992 | 3.608 | 2.548 | 2.070 | 1.814 | 1.648 | 1.542 | 1.467 | 1.411 | 1.367 |
| 4yr Cumul. | 7.272 | 3.669 | 2.582 | 2.094 | 1.834 | 1.660 | 1.557 | 1.481 | 1.420 | 1.373 |
| 3yr Cumul. | 7.530 | 3.739 | 2.609 | 2.109 | 1.850 | 1.676 | 1.575 | 1.493 | 1.429 | 1.382 |
| 2yr Cumul. | 7.886 | 3.832 | 2.659 | 2.131 | 1.864 | 1.682 | 1.581 | 1.497 | 1.433 | 1.381 |

Indemnity - Paid

| <u>Policy Year</u> | <u>11th/12th</u> | <u>12th/13th</u> | <u>13th/14th</u> | <u>14th/15th</u> | <u>15th/16th</u> | <u>16th/17th.</u> | <u>17th/18th</u> | <u>18th/19th</u> | <u>19th/Ult</u> |
|--------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|-----------------|
| 1986 | | | | | | | | 1.011 | |
| 1987 | | | | | | | 1.015 | 1.013 | |
| 1988 | | | | | | 1.015 | 1.016 | 1.014 | |
| 1989 | | | | | 1.014 | 1.013 | 1.014 | 1.012 | |
| 1990 | | | | 1.019 | 1.014 | 1.019 | 1.018 | 1.016 | |
| 1991 | | | 1.019 | 1.017 | 1.021 | 1.019 | 1.016 | | |
| 1992 | | 1.018 | 1.017 | 1.022 | 1.018 | 1.020 | | | |
| 1993 | 1.019 | 1.018 | 1.019 | 1.020 | 1.018 | | | | |
| 1994 | 1.020 | 1.021 | 1.023 | 1.018 | | | | | |
| 1995 | 1.025 | 1.021 | 1.017 | | | | | | |
| 1996 | 1.028 | 1.019 | | | | | | | |
| 1997 | 1.020 | | | | | | | | |
| 5yr Avg. | 1.022 | 1.019 | 1.019 | 1.019 | 1.017 | 1.017 | 1.016 | 1.013 | 1.157 |
| 4yr Avg. | 1.023 | 1.020 | 1.019 | 1.019 | 1.018 | 1.018 | 1.016 | 1.014 | 1.157 |
| 3yr Avg. | 1.024 | 1.020 | 1.020 | 1.020 | 1.019 | 1.019 | 1.016 | 1.014 | 1.157 |
| 2yr Avg. | 1.024 | 1.020 | 1.020 | 1.019 | 1.018 | 1.019 | 1.017 | 1.014 | 1.157 |
| 5yr Cumul. | 1.332 | 1.303 | 1.279 | 1.255 | 1.232 | 1.211 | 1.191 | 1.172 | 1.157 |
| 4yr Cumul. | 1.338 | 1.308 | 1.282 | 1.258 | 1.235 | 1.213 | 1.192 | 1.173 | 1.157 |
| 3yr Cumul. | 1.346 | 1.314 | 1.288 | 1.263 | 1.238 | 1.215 | 1.192 | 1.173 | 1.157 |
| 2yr Cumul. | 1.345 | 1.313 | 1.287 | 1.262 | 1.238 | 1.216 | 1.193 | 1.173 | 1.157 |

Source: NYCIRB 2010 Aggregate Financial Call Data valued as of 12/31/09 excluding large deductible experience.