

**NEW YORK WORKERS COMPENSATION  
Private Carriers  
Policy Year Loss Development Factors**

**Indemnity - Paid**

<u>Policy Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
1995										1.021
1996									1.029	1.028
1997								1.034	1.027	1.030
1998							1.038	1.048	1.050	1.027
1999						1.077	1.057	1.045	1.030	1.032
2000					1.115	1.068	1.065	1.051	1.043	
2001				1.149	1.107	1.082	1.055	1.056		
2002			1.237	1.144	1.125	1.062	1.059			
2003		1.416	1.229	1.143	1.110	1.089				
2004	1.898	1.430	1.255	1.138	1.146					
2005	1.938	1.427	1.231	1.168						
2006	2.014	1.432	1.293							
2007	2.069	1.457								
2008	2.074									
5yr Avg.	1.999	1.432	1.249	1.148	1.121	1.076	1.055	1.047	1.036	1.028
4yr Avg.	2.024	1.437	1.252	1.148	1.122	1.075	1.059	1.050	1.038	1.029
3yr Avg.	2.052	1.439	1.260	1.150	1.127	1.078	1.060	1.051	1.041	1.030
2yr Avg.	2.072	1.445	1.262	1.153	1.128	1.076	1.057	1.054	1.037	1.030
5yr Cumul.	7.914	3.959	2.765	2.214	1.929	1.721	1.599	1.516	1.448	1.398
4yr Cumul.	8.175	4.039	2.811	2.245	1.956	1.743	1.621	1.531	1.458	1.405
3yr Cumul.	8.471	4.128	2.869	2.277	1.980	1.757	1.630	1.538	1.463	1.405
2yr Cumul.	8.539	4.121	2.852	2.260	1.960	1.738	1.615	1.528	1.450	1.398

**Indemnity - Paid**

<u>Policy Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th.</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/Ult</u>
1986										
1987								1.017	1.011	
1988							1.016	1.014	1.012	
1989						1.013	1.014	1.013	1.014	
1990					1.015	1.019	1.019	1.016	1.015	
1991				1.017	1.020	1.019	1.016	1.016		
1992			1.017	1.022	1.019	1.019	1.019			
1993		1.018	1.020	1.021	1.018	1.019				
1994	1.020	1.021	1.024	1.018	1.018					
1995	1.025	1.023	1.017	1.017						
1996	1.030	1.019	1.020							
1997	1.020	1.022								
1998	1.023									
5yr Avg.	1.024	1.021	1.019	1.019	1.018	1.018	1.017	1.015	1.013	1.156
4yr Avg.	1.024	1.021	1.020	1.020	1.019	1.019	1.017	1.015	1.013	1.156
3yr Avg.	1.024	1.021	1.020	1.019	1.018	1.019	1.018	1.015	1.013	1.156
2yr Avg.	1.021	1.021	1.018	1.018	1.018	1.019	1.017	1.016	1.014	1.156
5yr Cumul.	1.360	1.328	1.301	1.277	1.253	1.231	1.209	1.189	1.171	1.156
4yr Cumul.	1.365	1.333	1.306	1.280	1.255	1.232	1.209	1.189	1.171	1.156
3yr Cumul.	1.364	1.332	1.305	1.279	1.255	1.233	1.210	1.189	1.171	1.156
2yr Cumul.	1.357	1.329	1.302	1.279	1.256	1.234	1.211	1.191	1.172	1.156

Source: NYCIRB 2011 Aggregate Financial Call Data valued as of 12/31/10 excluding large deductible experience.