

**NEW YORK WORKERS COMPENSATION
Private Carriers
Policy Year Loss Development Factors**

Indemnity & Medical Combined - Case Incurred

<u>Policy Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
1995										1.011
1996									1.013	1.021
1997								1.014	1.025	1.015
1998							1.017	1.026	1.018	1.010
1999						1.034	1.036	1.024	1.015	1.009
2000					1.061	1.035	1.039	1.031	1.029	
2001				1.032	1.071	1.052	1.022	1.027		
2002			1.074	1.081	1.043	1.038	1.038			
2003		1.178	1.101	1.065	1.050	1.032				
2004	1.321	1.160	1.096	1.048	1.061					
2005	1.306	1.152	1.090	1.076						
2006	1.310	1.200	1.112							
2007	1.343	1.207								
2008	1.339									
5yr Avg.	1.324	1.179	1.095	1.060	1.057	1.038	1.030	1.024	1.020	1.013
4yr Avg.	1.325	1.180	1.100	1.068	1.056	1.039	1.034	1.027	1.022	1.014
3yr Avg.	1.331	1.186	1.099	1.063	1.051	1.041	1.033	1.027	1.021	1.011
2yr Avg.	1.341	1.204	1.101	1.062	1.056	1.035	1.030	1.029	1.022	1.010
5yr Cumul.	2.457	1.856	1.574	1.437	1.356	1.283	1.236	1.200	1.172	1.149
4yr Cumul.	2.521	1.903	1.613	1.466	1.373	1.300	1.251	1.210	1.178	1.153
3yr Cumul.	2.486	1.868	1.575	1.433	1.348	1.283	1.232	1.193	1.162	1.138
2yr Cumul.	2.556	1.906	1.583	1.438	1.354	1.282	1.239	1.203	1.169	1.144

Indemnity & Medical Combined - Case Incurred

<u>Policy Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th.</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/Ult</u>
1986									-	
1987								1.011	1.009	
1988							1.008	1.005	1.006	
1989						1.008	1.007	1.006	1.011	
1990					1.009	1.012	1.006	1.008	1.001	
1991				1.007	1.011	1.008	1.006	1.003		
1992			1.008	1.013	1.009	1.012	1.013			
1993		1.007	1.014	1.011	1.012	1.016				
1994	1.008	1.021	1.012	1.008	1.010					
1995	1.016	1.006	1.009	1.002						
1996	1.004	1.011	1.010							
1997	1.007	1.014								
1998	1.004									
5yr Avg.	1.008	1.012	1.011	1.008	1.010	1.011	1.008	1.007	1.007	1.046
4yr Avg.	1.008	1.013	1.011	1.009	1.011	1.012	1.008	1.006	1.007	1.046
3yr Avg.	1.005	1.010	1.010	1.007	1.010	1.012	1.008	1.006	1.006	1.046
2yr Avg.	1.006	1.013	1.010	1.005	1.011	1.014	1.010	1.006	1.006	1.046
5yr Cumul.	1.134	1.125	1.112	1.100	1.091	1.080	1.068	1.060	1.053	1.046
4yr Cumul.	1.137	1.128	1.114	1.102	1.092	1.080	1.067	1.059	1.053	1.046
3yr Cumul.	1.126	1.120	1.109	1.098	1.090	1.079	1.066	1.058	1.052	1.046
2yr Cumul.	1.133	1.126	1.112	1.101	1.096	1.084	1.069	1.058	1.052	1.046

Source: NYCIRB 2011 Aggregate Financial Call Data valued as of 12/31/10 excluding large deductible experience.