

NEW YORK WORKERS COMPENSATION
Private Carriers
Policy Year Loss Development Factors

Indemnity & Medical Combined - Case Incurred

Policy Year	1st/2nd	2nd/3rd	3rd/4th	4th/5th	5th/6th	6th/7th	7th/8th	8th/9th	9th/10th	10th/11th
1994										1.034
1995									1.020	1.015
1996								1.026	1.017	1.008
1997							1.022	1.019	1.011	1.009
1998						1.038	1.010	1.015	1.013	1.006
1999					1.041	1.024	1.037	1.018	1.012	
2000				1.051	1.050	1.037	1.026	1.028		
2001			1.127	1.033	1.054	1.039	1.019			
2002		1.125	1.058	1.067	1.030	1.032				
2003	1.253	1.146	1.105	1.060	1.046					
2004	1.309	1.163	1.096	1.047						
2005	1.294	1.152	1.086							
2006	1.309	1.197								
2007	1.327									
5yr Avg.	1.298	1.157	1.094	1.052	1.044	1.034	1.023	1.021	1.015	1.014
4yr Avg.	1.310	1.165	1.086	1.052	1.045	1.033	1.023	1.020	1.013	1.010
3yr Avg.	1.310	1.171	1.096	1.058	1.043	1.036	1.027	1.020	1.012	1.008
2yr Avg.	1.318	1.175	1.091	1.054	1.038	1.036	1.023	1.023	1.013	1.008
5yr Cumul.	2.254	1.737	1.501	1.372	1.304	1.249	1.208	1.181	1.157	1.140
4yr Cumul.	2.205	1.683	1.445	1.331	1.265	1.211	1.172	1.146	1.124	1.110
3yr Cumul.	2.227	1.700	1.452	1.325	1.252	1.200	1.158	1.128	1.106	1.093
2yr Cumul.	2.236	1.697	1.444	1.324	1.256	1.210	1.168	1.142	1.116	1.102

Indemnity & Medical Combined - Case Incurred

Policy Year	11th/12th	12th/13th	13th/14th	14th/15th	15th/16th	16th/17th.	17th/18th	18th/19th	19th/Ult
1986								1.009	
1987							1.016	1.009	
1988						1.018	1.009	0.996	
1989					1.017	1.010	1.002	1.004	
1990				1.025	1.007	1.007	1.004	1.006	
1991			1.030	1.009	0.998	1.006	1.005		
1992		1.030	1.014	1.002	1.006	1.010			
1993	1.025	1.013	1.005	1.008	1.008				
1994	1.015	1.010	1.008	1.005					
1995	1.005	1.002	1.006						
1996	1.000	1.007							
1997	1.004								
5yr Avg.	1.010	1.012	1.013	1.010	1.007	1.010	1.007	1.005	1.044
4yr Avg.	1.006	1.008	1.008	1.006	1.005	1.008	1.005	1.004	1.044
3yr Avg.	1.003	1.006	1.006	1.005	1.004	1.008	1.004	1.002	1.044
2yr Avg.	1.002	1.005	1.007	1.007	1.007	1.008	1.005	1.005	1.044
5yr Cumul.	1.124	1.113	1.100	1.086	1.075	1.068	1.057	1.050	1.044
4yr Cumul.	1.099	1.092	1.083	1.074	1.068	1.063	1.055	1.050	1.044
3yr Cumul.	1.084	1.081	1.075	1.069	1.064	1.060	1.052	1.048	1.044
2yr Cumul.	1.093	1.091	1.086	1.078	1.071	1.064	1.056	1.051	1.044

Source: NYCIRB 2010 Aggregate Financial Call Data valued as of 12/31/09 excluding large deductible experience.