

NEW YORK WORKERS COMPENSATION
Private Carriers
Policy Year Loss Development Factors

Indemnity - Case Incurred

<u>Policy Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
1994										1.038
1995									1.018	1.014
1996								1.027	1.016	1.008
1997							1.014	1.019	1.007	1.006
1998						1.037	1.002	1.015	1.010	1.008
1999					1.032	1.023	1.037	1.013	1.010	
2000				1.055	1.044	1.036	1.023	1.026		
2001			1.159	1.029	1.062	1.040	1.015			
2002		1.181	1.068	1.069	1.035	1.035				
2003	1.388	1.169	1.116	1.059	1.048					
2004	1.407	1.214	1.111	1.053						
2005	1.392	1.199	1.093							
2006	1.423	1.257								
2007	1.445									
5yr Avg.	1.411	1.204	1.109	1.053	1.044	1.034	1.018	1.020	1.012	1.015
4yr Avg.	1.417	1.210	1.097	1.053	1.047	1.034	1.019	1.018	1.011	1.009
3yr Avg.	1.420	1.223	1.107	1.060	1.048	1.037	1.025	1.018	1.009	1.007
2yr Avg.	1.434	1.228	1.102	1.056	1.042	1.038	1.019	1.020	1.010	1.007
5yr Cumul.	2.515	1.782	1.480	1.335	1.268	1.215	1.175	1.154	1.131	1.118
4yr Cumul.	2.435	1.718	1.420	1.294	1.229	1.174	1.135	1.114	1.094	1.082
3yr Cumul.	2.482	1.748	1.429	1.291	1.218	1.162	1.121	1.094	1.075	1.065
2yr Cumul.	2.507	1.748	1.423	1.291	1.223	1.174	1.131	1.110	1.088	1.077

Indemnity - Case Incurred

<u>Policy Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th.</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/Ult</u>
1986								1.009	
1987							1.016	1.003	
1988						1.017	1.012	0.991	
1989					1.015	1.009	0.999	1.002	
1990				1.028	1.007	0.998	1.002	1.004	
1991			1.031	1.010	0.999	1.005	1.003		
1992		1.031	1.013	1.000	1.003	1.011			
1993	1.027	1.010	1.003	1.007	1.010				
1994	1.017	1.009	1.006	1.005					
1995	1.006	0.999	1.005						
1996	1.000	1.006							
1997	1.004								
5yr Avg.	1.011	1.011	1.012	1.010	1.007	1.008	1.006	1.002	1.030
4yr Avg.	1.007	1.006	1.007	1.006	1.005	1.006	1.004	1.000	1.030
3yr Avg.	1.003	1.005	1.005	1.004	1.004	1.005	1.001	0.999	1.030
2yr Avg.	1.002	1.003	1.006	1.006	1.007	1.008	1.003	1.003	1.030
5yr Cumul.	1.101	1.089	1.077	1.064	1.053	1.046	1.038	1.032	1.030
4yr Cumul.	1.072	1.065	1.059	1.052	1.046	1.041	1.035	1.031	1.030
3yr Cumul.	1.058	1.055	1.050	1.045	1.041	1.037	1.032	1.031	1.030
2yr Cumul.	1.070	1.068	1.065	1.059	1.053	1.046	1.038	1.035	1.030

Source: NYCIRB 2010 Aggregate Financial Call Data valued as of 12/31/09 excluding large deductible experience.