

**NEW YORK WORKERS COMPENSATION  
Private Carriers**

**Policy Year Aggregate Experience  
Excluding Large Deductible  
As Of 12/31/2010**

| <u>Policy Year</u> | <u>Net Written Premium</u> | <u>Net Earned Premium</u> | <u>Std. Earned Premium @ DSR</u> | <u>Paid Losses</u> | <u>Case Reserves</u> | <u>IBNR &amp; Bulk Reserves</u> | <u>Total Incurred</u> |
|--------------------|----------------------------|---------------------------|----------------------------------|--------------------|----------------------|---------------------------------|-----------------------|
| 1996               | 1,335,546,316              | 1,250,846,238             | 1,539,164,213                    | 719,207,414        | 142,851,003          | 28,117,816                      | 890,176,233           |
| 1997               | 1,194,590,829              | 1,167,109,272             | 1,459,979,170                    | 762,294,935        | 151,179,702          | 30,908,154                      | 944,382,791           |
| 1998               | 1,223,025,706              | 1,202,610,446             | 1,506,516,556                    | 842,077,210        | 177,724,420          | 42,822,252                      | 1,062,623,882         |
| 1999               | 1,352,096,098              | 1,333,280,756             | 1,647,553,915                    | 894,129,825        | 208,742,301          | 67,548,566                      | 1,170,420,692         |
| 2000               | 1,367,630,913              | 1,366,390,790             | 1,667,460,264                    | 905,933,167        | 248,883,214          | 107,037,365                     | 1,261,853,746         |
| 2001               | 1,341,379,551              | 1,369,949,625             | 1,586,008,122                    | 840,979,591        | 264,335,735          | 130,043,328                     | 1,235,358,654         |
| 2002               | 1,376,760,800              | 1,399,822,132             | 1,590,579,120                    | 763,359,348        | 215,565,536          | 56,753,701                      | 1,035,678,585         |
| 2003               | 1,456,858,481              | 1,490,438,502             | 1,671,661,664                    | 736,349,006        | 212,478,846          | 68,110,168                      | 1,016,938,020         |
| 2004               | 1,476,942,739              | 1,463,718,923             | 1,678,028,876                    | 657,463,818        | 186,385,237          | 75,653,065                      | 919,502,120           |
| 2005               | 1,487,412,896              | 1,503,225,812             | 1,759,301,510                    | 629,737,376        | 220,486,256          | 246,510,205                     | 1,096,733,837         |
| 2006               | 1,605,076,406              | 1,616,325,366             | 1,965,215,602                    | 592,976,720        | 262,194,655          | 321,941,311                     | 1,177,112,686         |
| 2007               | 1,640,660,761              | 1,683,307,631             | 2,013,641,871                    | 629,066,472        | 346,120,841          | 245,917,963                     | 1,221,105,276         |
| 2008               | 1,761,378,994              | 1,841,251,733             | 1,994,780,588                    | 552,242,058        | 388,360,759          | 389,794,985                     | 1,330,397,802         |
| 2009               | 1,566,689,989              | 1,614,982,937             | 1,527,969,550                    | 326,219,950        | 386,578,024          | 564,455,419                     | 1,277,253,393         |
| 2010               | 1,631,811,520              | 951,685,444               | 926,017,711                      | 77,597,187         | 183,976,855          | 431,475,064                     | 693,049,106           |

| <u>Policy Year</u> | <u>Paid Indemnity</u> | <u>Paid Medical</u> | <u>Case Reserve Indemnity</u> | <u>Case Reserve Medical</u> | <u>IBNR &amp; Bulk Indemnity</u> | <u>IBNR &amp; Bulk Medical</u> |
|--------------------|-----------------------|---------------------|-------------------------------|-----------------------------|----------------------------------|--------------------------------|
| 1996               | 474,490,505           | 244,716,909         | 99,253,009                    | 43,597,994                  | 16,596,415                       | 11,521,401                     |
| 1997               | 495,069,557           | 267,225,378         | 101,346,699                   | 49,833,003                  | 18,007,544                       | 12,900,610                     |
| 1998               | 545,095,801           | 296,981,409         | 112,406,789                   | 65,317,631                  | 24,149,224                       | 18,673,028                     |
| 1999               | 576,469,271           | 317,660,554         | 134,306,601                   | 74,435,700                  | 33,979,788                       | 33,568,778                     |
| 2000               | 598,338,773           | 307,594,394         | 167,725,607                   | 81,157,607                  | 58,331,430                       | 48,705,935                     |
| 2001               | 549,014,598           | 291,964,993         | 184,656,820                   | 79,678,915                  | 67,113,951                       | 62,929,377                     |
| 2002               | 470,284,154           | 293,075,194         | 138,731,946                   | 76,833,590                  | 28,874,912                       | 27,878,789                     |
| 2003               | 447,300,259           | 289,048,747         | 128,850,730                   | 83,628,116                  | 34,296,858                       | 33,813,310                     |
| 2004               | 394,285,056           | 263,178,762         | 122,449,438                   | 63,935,799                  | 38,966,698                       | 36,686,367                     |
| 2005               | 354,507,541           | 275,229,835         | 139,414,252                   | 81,072,004                  | 152,841,304                      | 93,668,901                     |
| 2006               | 327,071,609           | 265,905,111         | 168,548,301                   | 93,646,354                  | 198,448,728                      | 123,492,583                    |
| 2007               | 333,524,382           | 295,542,090         | 218,666,916                   | 127,453,925                 | 143,356,024                      | 102,561,939                    |
| 2008               | 279,443,317           | 272,798,741         | 263,348,336                   | 125,012,423                 | 217,910,051                      | 171,884,934                    |
| 2009               | 139,442,329           | 186,777,621         | 234,816,248                   | 151,761,776                 | 329,088,907                      | 235,366,512                    |
| 2010               | 31,830,235            | 45,766,952          | 90,023,472                    | 93,953,383                  | 248,266,249                      | 183,208,815                    |

Source: NYCIRB 2011 Aggregate Financial Call Data valued as of 12/31/2010.

**NEW YORK WORKERS COMPENSATION  
Private Carriers**

**Policy Year Aggregate Experience  
Large Deductible Only \*  
As Of 12/31/2010**

| <u>Policy Year</u> | <u>Net Written Premium</u> | <u>Net Earned Premium</u> | <u>Std. Earned Premium @ DSR</u> | <u>Paid Losses</u> | <u>Case Reserves</u> | <u>IBNR &amp; Bulk Reserves</u> | <u>Total Incurred</u> |
|--------------------|----------------------------|---------------------------|----------------------------------|--------------------|----------------------|---------------------------------|-----------------------|
| 1997               | 145,215,588                | 110,555,254               | 636,393,679                      | 367,562,939        | 95,366,840           | 9,685,146                       | 472,614,925           |
| 1998               | 140,561,638                | 96,047,403                | 631,650,777                      | 397,590,914        | 92,849,780           | 14,595,405                      | 505,036,099           |
| 1999               | 154,805,686                | 119,154,177               | 700,222,130                      | 419,403,699        | 91,564,357           | 38,878,675                      | 549,846,731           |
| 2000               | 153,950,555                | 123,849,944               | 759,701,549                      | 562,464,759        | 191,666,486          | 52,355,009                      | 806,486,254           |
| 2001               | 194,968,401                | 167,955,730               | 956,466,190                      | 702,004,715        | 275,832,423          | 77,209,335                      | 1,055,046,473         |
| 2002               | 196,269,343                | 178,473,461               | 898,306,416                      | 458,950,154        | 118,427,177          | 52,801,093                      | 630,178,424           |
| 2003               | 212,088,125                | 201,789,602               | 1,003,128,622                    | 472,675,951        | 118,740,372          | 55,022,996                      | 646,439,319           |
| 2004               | 243,817,020                | 213,134,594               | 1,041,378,602                    | 450,599,362        | 130,663,410          | 65,054,647                      | 646,317,419           |
| 2005               | 216,279,689                | 194,519,282               | 1,004,712,109                    | 387,178,839        | 124,288,867          | 90,109,427                      | 601,577,133           |
| 2006               | 188,525,749                | 176,745,386               | 1,004,508,642                    | 340,201,477        | 137,819,532          | 118,907,682                     | 596,928,691           |
| 2007               | 151,276,526                | 140,500,739               | 898,751,091                      | 305,356,006        | 150,515,816          | 134,848,364                     | 590,720,186           |
| 2008               | 129,549,374                | 115,162,529               | 760,903,527                      | 236,693,844        | 157,640,623          | 155,160,880                     | 549,495,347           |
| 2009               | 140,572,154                | 126,826,940               | 683,909,628                      | 161,861,250        | 166,943,718          | 231,257,963                     | 560,062,931           |
| 2010               | 136,319,034                | 62,363,919                | 437,614,489                      | 32,377,745         | 74,153,515           | 221,811,099                     | 328,342,359           |

| <u>Policy Year</u> | <u>Paid Indemnity</u> | <u>Paid Medical</u> | <u>Case Reserve Indemnity</u> | <u>Case Reserve Medical</u> | <u>IBNR &amp; Bulk Indemnity</u> | <u>IBNR &amp; Bulk Medical</u> |
|--------------------|-----------------------|---------------------|-------------------------------|-----------------------------|----------------------------------|--------------------------------|
| 1997               | 236,957,034           | 130,605,905         | 58,905,948                    | 36,460,892                  | 6,326,020                        | 3,359,126                      |
| 1998               | 257,437,812           | 140,153,102         | 62,099,265                    | 30,750,515                  | 8,652,718                        | 5,942,687                      |
| 1999               | 268,180,460           | 151,223,239         | 62,561,023                    | 29,003,334                  | 20,419,210                       | 18,459,465                     |
| 2000               | 376,214,849           | 186,249,910         | 139,460,920                   | 52,205,566                  | 29,740,146                       | 22,614,863                     |
| 2001               | 488,280,731           | 213,723,984         | 218,339,533                   | 57,492,890                  | 37,705,249                       | 39,504,086                     |
| 2002               | 280,177,857           | 178,772,297         | 80,953,026                    | 37,474,151                  | 26,225,090                       | 26,576,003                     |
| 2003               | 281,268,433           | 191,407,518         | 82,215,744                    | 36,524,628                  | 25,505,787                       | 29,517,209                     |
| 2004               | 262,069,526           | 188,529,836         | 89,869,729                    | 40,793,681                  | 29,486,338                       | 35,568,309                     |
| 2005               | 218,172,147           | 169,006,692         | 86,076,791                    | 38,212,076                  | 40,948,373                       | 49,161,054                     |
| 2006               | 185,707,505           | 154,493,972         | 94,327,573                    | 43,491,959                  | 52,776,428                       | 66,131,254                     |
| 2007               | 165,299,988           | 140,056,018         | 99,854,282                    | 50,661,534                  | 61,794,080                       | 73,054,284                     |
| 2008               | 121,518,211           | 115,175,633         | 112,354,065                   | 45,286,558                  | 73,327,609                       | 81,833,271                     |
| 2009               | 74,170,782            | 87,690,468          | 105,516,461                   | 61,427,257                  | 107,061,435                      | 124,196,528                    |
| 2010               | 14,007,099            | 18,370,646          | 39,383,201                    | 34,770,314                  | 101,548,778                      | 120,262,321                    |

\* Standard earned premium and all loss amounts are on a GROSS of deductible basis.

Source: NYCIRB 2011 Aggregate Financial Call Data valued as of 12/31/2010.