

**NEW YORK WORKERS COMPENSATION
Private Carriers
Accident Year Loss Development Factors**

Indemnity - Paid

<u>Accident Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
1995										1.023
1996									1.030	1.027
1997								1.040	1.033	1.024
1998							1.065	1.033	1.038	1.062
1999						1.081	1.064	1.049	1.037	1.028
2000					1.124	1.074	1.058	1.037	1.041	
2001				1.230	1.122	1.076	1.053	1.074		
2002			1.290	1.176	1.113	1.082	1.058			
2003		1.615	1.285	1.186	1.114	1.100				
2004	2.352	1.617	1.301	1.187	1.134					
2005	2.745	1.735	1.364	1.188						
2006	2.712	1.781	1.319							
2007	3.117	1.769								
2008	2.978									
5yr Avg.	2.781	1.703	1.312	1.193	1.121	1.083	1.060	1.047	1.036	1.033
4yr Avg.	2.888	1.726	1.317	1.184	1.121	1.083	1.058	1.048	1.037	1.035
3yr Avg.	2.936	1.762	1.328	1.187	1.120	1.086	1.056	1.053	1.039	1.038
2yr Avg.	3.048	1.775	1.342	1.188	1.124	1.091	1.056	1.056	1.039	1.045
5yr Cumul.	14.853	5.341	3.136	2.390	2.003	1.787	1.650	1.557	1.487	1.435
4yr Cumul.	15.676	5.428	3.145	2.388	2.017	1.799	1.661	1.570	1.498	1.445
3yr Cumul.	16.688	5.684	3.226	2.429	2.046	1.827	1.682	1.593	1.513	1.456
2yr Cumul.	17.968	5.895	3.321	2.475	2.083	1.853	1.698	1.608	1.523	1.466

Indemnity - Paid

<u>Accident Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th.</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/Ult</u>
1986										1.011
1987								1.016		1.014
1988							1.013	1.015		1.013
1989						1.014	1.016	1.016		1.015
1990					1.016	1.013	1.017	1.018		1.012
1991				1.019	1.017	1.019	1.015	1.019		
1992			1.018	1.016	1.020	1.021	1.016			
1993		1.019	1.018	1.020	1.018	1.021				
1994	1.024	1.017	1.020	1.013	1.025					
1995	1.022	1.022	1.025	1.017						
1996	1.027	1.026	1.017							
1997	1.038	1.011								
1998	1.007									
5yr Avg.	1.024	1.019	1.020	1.017	1.019	1.018	1.015	1.017	1.013	1.184
4yr Avg.	1.024	1.019	1.020	1.017	1.020	1.019	1.016	1.017	1.014	1.184
3yr Avg.	1.024	1.020	1.021	1.017	1.021	1.020	1.016	1.018	1.013	1.184
2yr Avg.	1.023	1.019	1.021	1.015	1.022	1.021	1.016	1.019	1.014	1.184
5yr Cumul.	1.389	1.356	1.331	1.305	1.283	1.259	1.237	1.219	1.199	1.184
4yr Cumul.	1.396	1.363	1.338	1.312	1.290	1.265	1.241	1.221	1.201	1.184
3yr Cumul.	1.403	1.370	1.343	1.315	1.293	1.266	1.241	1.221	1.199	1.184
2yr Cumul.	1.403	1.371	1.345	1.317	1.298	1.270	1.244	1.224	1.201	1.184

Source: NYCIRB 2010 Aggregate Financial Call Data valued as of 12/31/2009. Excluding large deductible experience.