

**NEW YORK WORKERS COMPENSATION  
Private Carriers  
Accident Year Loss Development Factors**

**Indemnity - Case Incurred**

<u>Accident Year</u>	<u>1st/2nd</u>	<u>2nd/3rd</u>	<u>3rd/4th</u>	<u>4th/5th</u>	<u>5th/6th</u>	<u>6th/7th</u>	<u>7th/8th</u>	<u>8th/9th</u>	<u>9th/10th</u>	<u>10th/11th</u>
1996										1.008
1997									1.013	1.019
1998								1.016	1.033	1.011
1999							1.032	1.025	1.014	1.013
2000						1.037	1.032	1.027	1.013	1.016
2001					1.044	1.061	1.052	1.021	1.033	
2002				1.056	1.072	1.048	1.035	1.026		
2003			1.144	1.094	1.053	1.043	1.031			
2004		1.331	1.142	1.087	1.051	1.052				
2005	1.753	1.346	1.145	1.077	1.074					
2006	1.683	1.320	1.169	1.105						
2007	1.794	1.388	1.153							
2008	1.858	1.347								
2009	1.840									
5yr Avg.	1.786	1.346	1.151	1.084	1.059	1.048	1.036	1.023	1.021	1.013
4yr Avg.	1.794	1.350	1.152	1.091	1.063	1.051	1.038	1.025	1.023	1.015
3yr Avg.	1.831	1.352	1.156	1.090	1.059	1.048	1.039	1.025	1.020	1.013
2yr Avg.	1.849	1.368	1.161	1.091	1.063	1.048	1.033	1.024	1.023	1.015
5yr Cumul.	4.176	2.338	1.737	1.509	1.392	1.314	1.254	1.210	1.183	1.159
4yr Cumul.	4.313	2.404	1.781	1.546	1.417	1.333	1.268	1.222	1.192	1.165
3yr Cumul.	4.327	2.363	1.748	1.512	1.387	1.310	1.250	1.203	1.174	1.151
2yr Cumul.	4.493	2.430	1.776	1.530	1.402	1.319	1.259	1.219	1.190	1.163

**Indemnity - Case Incurred**

<u>Accident Year</u>	<u>11th/12th</u>	<u>12th/13th</u>	<u>13th/14th</u>	<u>14th/15th</u>	<u>15th/16th</u>	<u>16th/17th</u>	<u>17th/18th</u>	<u>18th/19th</u>	<u>19th/20th</u>	<u>20th/21st</u>	<u>21st/Ult</u>
1986											-
1987									1.009		1.003
1988								1.011	1.002		1.005
1989							1.005	1.007	1.003		1.006
1990						1.007	1.009	1.005	1.004		1.010
1991					1.006	1.009	1.008	1.005	1.002		
1992				1.012	1.009	1.008	1.008	1.012			
1993			1.002	1.010	1.010	1.014	1.011				
1994		1.007	1.020	1.008	1.010	1.008					
1995	1.009	1.023	1.009	1.006	1.008						
1996	1.021	1.002	1.010	1.007							
1997	1.016	1.005	1.012								
1998	1.007	1.027									
1999	1.002										
5yr Avg.	1.011	1.013	1.011	1.009	1.009	1.009	1.008	1.008	1.004	1.006	1.048
4yr Avg.	1.012	1.014	1.013	1.008	1.009	1.010	1.009	1.007	1.003	1.006	1.048
3yr Avg.	1.008	1.011	1.010	1.007	1.009	1.010	1.009	1.007	1.003	1.007	1.048
2yr Avg.	1.005	1.016	1.011	1.007	1.009	1.011	1.010	1.009	1.003	1.008	1.048
5yr Cumul.	1.144	1.132	1.117	1.105	1.095	1.085	1.075	1.066	1.058	1.054	1.048
4yr Cumul.	1.148	1.134	1.118	1.104	1.095	1.085	1.074	1.064	1.057	1.054	1.048
3yr Cumul.	1.136	1.127	1.115	1.104	1.096	1.086	1.075	1.065	1.058	1.055	1.048
2yr Cumul.	1.146	1.140	1.122	1.110	1.102	1.092	1.080	1.069	1.059	1.056	1.048

Source: NYCIRB 2011 Aggregate Financial Call Data valued as of 12/31/10 excluding large deductible experience.