

**NEW YORK WORKERS COMPENSATION
Private Carriers**

**Accident Year Aggregate Experience
Excluding Large Deductible
As Of 12/31/2009**

| <u>Accident Year</u> | <u>Net Earned Premium</u> | <u>Std. Earned Premium @ DSR</u> | <u>Paid Losses</u> | <u>Case Reserves</u> | <u>IBNR & Bulk Reserves</u> | <u>Total Incurred</u> |
|----------------------|---------------------------|----------------------------------|--------------------|----------------------|---------------------------------|-----------------------|
| 1995 | 1,613,921,733 | 1,989,469,172 | 861,444,703 | 146,636,575 | 33,577,547 | 1,041,658,825 |
| 1996 | 1,306,847,112 | 1,773,962,737 | 721,894,425 | 134,343,488 | 31,335,712 | 887,573,625 |
| 1997 | 1,164,512,430 | 1,513,210,673 | 772,900,263 | 136,811,428 | 35,695,010 | 945,406,701 |
| 1998 | 1,194,080,380 | 1,436,383,503 | 823,725,869 | 152,150,537 | 58,795,578 | 1,034,671,984 |
| 1999 | 1,271,878,560 | 1,588,306,167 | 922,304,067 | 203,301,151 | 54,724,871 | 1,180,330,089 |
| 2000 | 1,487,375,095 | 1,677,133,481 | 931,312,135 | 209,962,203 | 60,325,366 | 1,201,599,704 |
| 2001 | 1,466,879,063 | 1,820,974,612 | 977,277,158 | 319,612,726 | 181,411,196 | 1,478,301,080 |
| 2002 | 1,497,484,035 | 1,737,351,755 | 797,146,945 | 198,016,408 | 63,073,924 | 1,058,237,277 |
| 2003 | 1,513,431,304 | 1,576,022,080 | 761,957,748 | 215,092,032 | 74,863,463 | 1,051,913,243 |
| 2004 | 1,394,422,678 | 1,576,598,476 | 631,058,091 | 247,681,663 | 89,508,670 | 968,248,424 |
| 2005 | 1,500,680,472 | 1,636,801,540 | 575,913,281 | 234,847,676 | 310,210,822 | 1,120,971,779 |
| 2006 | 1,817,562,902 | 1,935,445,454 | 520,395,498 | 304,342,039 | 234,515,312 | 1,059,252,849 |
| 2007 | 1,861,381,624 | 2,109,699,634 | 493,394,410 | 345,772,060 | 306,858,866 | 1,146,025,336 |
| 2008 | 1,660,168,960 | 1,886,004,606 | 394,493,397 | 396,056,740 | 434,724,772 | 1,225,274,909 |
| 2009 | 1,629,947,633 | 1,601,207,413 | 167,455,923 | 365,358,862 | 710,946,565 | 1,243,761,350 |

| <u>Accident Year</u> | <u>Paid Indemnity</u> | <u>Paid Medical</u> | <u>Case Reserve Indemnity</u> | <u>Case Reserve Medical</u> | <u>IBNR & Bulk Indemnity</u> | <u>IBNR & Bulk Medical</u> |
|----------------------|-----------------------|---------------------|-------------------------------|-----------------------------|----------------------------------|--------------------------------|
| 1995 | 583,623,370 | 277,821,333 | 108,700,849 | 37,935,726 | 23,538,394 | 10,039,153 |
| 1996 | 475,968,125 | 245,926,300 | 91,490,938 | 42,852,550 | 21,243,748 | 10,091,964 |
| 1997 | 506,148,861 | 266,751,402 | 97,260,961 | 39,550,467 | 22,389,950 | 13,305,060 |
| 1998 | 529,742,533 | 293,983,336 | 104,413,628 | 47,736,909 | 34,970,531 | 23,825,047 |
| 1999 | 598,169,549 | 324,134,518 | 134,668,226 | 68,632,925 | 32,495,154 | 22,229,717 |
| 2000 | 590,670,431 | 340,641,704 | 140,867,562 | 69,094,641 | 35,193,727 | 25,131,639 |
| 2001 | 649,140,432 | 328,136,726 | 237,152,749 | 82,459,977 | 112,291,188 | 69,120,008 |
| 2002 | 480,347,207 | 316,799,738 | 128,433,737 | 69,582,671 | 36,306,439 | 26,767,485 |
| 2003 | 460,254,462 | 301,703,286 | 148,583,599 | 66,508,433 | 45,217,701 | 29,645,762 |
| 2004 | 360,557,748 | 270,500,343 | 159,161,378 | 88,520,285 | 52,718,779 | 36,789,891 |
| 2005 | 330,672,474 | 245,240,807 | 159,263,482 | 75,584,194 | 205,969,504 | 104,241,318 |
| 2006 | 271,932,384 | 248,463,114 | 197,797,877 | 106,544,162 | 147,922,185 | 86,593,127 |
| 2007 | 249,780,730 | 243,613,680 | 235,075,919 | 110,696,141 | 193,974,591 | 112,884,275 |
| 2008 | 177,596,417 | 216,896,980 | 256,453,217 | 139,603,523 | 272,591,829 | 162,132,943 |
| 2009 | 67,590,903 | 99,865,020 | 197,073,043 | 168,285,819 | 429,257,894 | 281,688,671 |

Source: NYCIRB 2010 Aggregate Financial Call Data valued as of 12/31/2009.

**NEW YORK WORKERS COMPENSATION
Private Carriers**

**Accident Year Aggregate Experience
Large Deductible Only *
As Of 12/31/2009**

| <u>Accident Year</u> | <u>Net Earned Premium</u> | <u>Std. Earned Premium @ DSR</u> | <u>Paid Losses</u> | <u>Case Reserves</u> | <u>IBNR & Bulk Reserves</u> | <u>Total Incurred</u> |
|----------------------|---------------------------|----------------------------------|--------------------|----------------------|---------------------------------|-----------------------|
| 1995 | 115,224,233 | 597,522,714 | 265,421,720 | 60,187,341 | 5,130,028 | 330,739,089 |
| 1996 | 144,115,032 | 705,076,448 | 318,452,599 | 63,316,194 | 6,735,413 | 388,504,206 |
| 1997 | 134,464,884 | 611,990,040 | 366,438,223 | 84,284,879 | 8,341,311 | 459,064,413 |
| 1998 | 196,294,126 | 681,578,526 | 354,504,408 | 86,104,351 | 19,793,132 | 460,401,891 |
| 1999 | 145,237,940 | 662,781,881 | 388,520,201 | 94,000,550 | 20,093,315 | 502,614,066 |
| 2000 | 134,362,236 | 748,696,672 | 447,504,700 | 106,931,678 | 41,129,114 | 595,565,492 |
| 2001 | 173,467,612 | 926,653,980 | 719,024,287 | 340,349,230 | 72,614,911 | 1,131,988,428 |
| 2002 | 160,846,316 | 988,364,947 | 460,687,710 | 130,941,415 | 54,380,648 | 646,009,773 |
| 2003 | 238,538,402 | 1,014,532,727 | 452,688,152 | 123,439,619 | 58,652,145 | 634,779,916 |
| 2004 | 220,248,958 | 987,722,301 | 419,658,825 | 126,182,123 | 63,242,661 | 609,083,609 |
| 2005 | 219,762,059 | 943,135,353 | 355,481,943 | 129,513,846 | 85,936,632 | 570,932,421 |
| 2006 | 233,300,912 | 1,212,110,916 | 294,988,424 | 123,839,569 | 104,687,089 | 523,515,082 |
| 2007 | 193,543,238 | 991,007,849 | 251,164,734 | 145,850,893 | 120,198,957 | 517,214,584 |
| 2008 | 143,466,107 | 797,450,784 | 175,356,667 | 142,363,740 | 135,261,921 | 452,982,328 |
| 2009 | 108,179,531 | 657,848,939 | 71,967,894 | 131,885,976 | 192,075,431 | 395,929,301 |

| <u>Accident Year</u> | <u>Paid Indemnity</u> | <u>Paid Medical</u> | <u>Case Reserve Indemnity</u> | <u>Case Reserve Medical</u> | <u>IBNR & Bulk Indemnity</u> | <u>IBNR & Bulk Medical</u> |
|----------------------|-----------------------|---------------------|-------------------------------|-----------------------------|----------------------------------|--------------------------------|
| 1995 | 178,706,449 | 86,715,271 | 44,707,188 | 15,480,153 | 2,835,320 | 2,294,708 |
| 1996 | 207,918,894 | 110,533,705 | 48,003,736 | 15,312,458 | 4,493,344 | 2,242,069 |
| 1997 | 237,906,212 | 128,532,011 | 60,074,129 | 24,210,750 | 5,985,050 | 2,356,261 |
| 1998 | 224,893,086 | 129,611,322 | 54,250,707 | 31,853,644 | 12,439,747 | 7,353,385 |
| 1999 | 250,141,592 | 138,378,609 | 64,138,337 | 29,862,213 | 13,794,701 | 6,298,614 |
| 2000 | 287,407,270 | 160,097,430 | 76,482,848 | 30,448,830 | 27,996,474 | 13,132,640 |
| 2001 | 511,777,528 | 207,246,759 | 281,430,424 | 58,918,806 | 45,120,035 | 27,494,876 |
| 2002 | 283,255,216 | 177,432,494 | 89,982,138 | 40,959,277 | 36,473,822 | 17,906,826 |
| 2003 | 269,228,991 | 183,459,161 | 87,063,599 | 36,376,020 | 41,368,632 | 17,283,513 |
| 2004 | 245,789,987 | 173,868,838 | 88,761,923 | 37,420,200 | 42,939,983 | 20,302,678 |
| 2005 | 199,202,721 | 156,279,222 | 90,203,251 | 39,310,595 | 57,641,536 | 28,295,096 |
| 2006 | 157,750,037 | 137,238,387 | 88,003,409 | 35,836,160 | 65,626,161 | 39,060,928 |
| 2007 | 129,210,526 | 121,954,208 | 97,573,093 | 48,277,800 | 67,941,696 | 52,257,261 |
| 2008 | 79,801,204 | 95,555,463 | 96,484,176 | 45,879,564 | 75,498,037 | 59,763,884 |
| 2009 | 31,129,469 | 40,838,425 | 72,835,729 | 59,050,247 | 107,907,219 | 84,168,212 |

* Standard earned premium and all loss amounts are on a GROSS of deductible basis.

Source: NYCIRB 2010 Aggregate Financial Call Data valued as of 12/31/2009.